



BPPL Holdings PLC

Unaudited Interim Condensed Consolidated Financial Statements
for the First Quarter Ended
30th June 2020

BPPL Holdings April-June '20 Net Earnings down 39% YoY.

BPPL Holdings announced today its unaudited financial results for the three month period April to June 2020. Net earnings for the quarter were Rs.60 million or Rs. 0.19 per share, down 39% compared to the corresponding period in the previous year where the net earnings were Rs.98 million or Rs. 0.32 per share.

The company shutdown all operations in March '20 due to the COVID-19 pandemic and recommenced scaled down operations in the second half of April. The Kalutara District, where all our plants are located was identified by the Government as a high risk zone. So, despite the Government permitting export companies to recommence operations early, we were only able to run at 30-40% of capacity until the middle of May. Normal operations only commenced in the second half that month.

All our brush customer orders, received during the quarter, could not be completed and delivered by quarter-end as a result of this closure. We are only likely to complete delivery of the order backlog in the subsequent July to Sep '20 period.

The demand for brushware remained strong during the Apr to June quarter as the cleaning sector was declared an essential service by most governments around the world. We also saw robust orders from the home improvement sector as most homeowners spent time working on their homes and gardens during the period. This demand helped off-set the slowdown from the food services sector due to the closure of restaurants during the lockdown.

Our polyester yarn operations, however, were severely impacted by the pandemic as most global sportswear brands that we primarily serve had to close down all their retail stores across the world. We lost deliveries for most of the Autumn/Winter '20 season. Orders though are now being placed for deliveries from July'20 for the Spring/Summer '21 season.

Consolidated revenue for the period was Rs.590 million, down 9% over the corresponding period in the previous year. Lower gross margins stemming from factory closures, higher depreciation and deferred tax charges due to the yarn machinery following the commencement of commercial operations in the previous quarter and a 2% hike in corporate tax rates contributed to lower net earnings for the quarter.

B P P L Holdings PLC

CEO'S REVIEW

About BPPL

Founded in 1984, BPPL Holdings manufactures a range of high quality, durable brushware and cleaning products for both professional and household applications. Leveraging on its sustainable manufacturing and vertically integrated processes, coupled with commitment to consistent quality, on-time delivery, reasonable pricing and flexibility allows it to supply to major distributors and retailers of cleaning tools worldwide.

The Group has in recent years diversified its business lines to include synthetic filament extrusion and polyester yarn production. These new lines cater to customers both in Sri Lanka and overseas and are expected to be major contributors to group financials over the medium term.



Dr. Anush Amarasinghe
Managing Director / Chief Executive Officer
July 23, 2020

BPPL HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION

Balance as at,	Group		Company	
	30-Jun-20 Rs.	31-Mar-20 Rs.	30-Jun-20 Rs.	31-Mar-20 Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	2,883,774,107	2,921,582,365	764,237,475	771,206,701
Leasehold Land	8,677,358	8,677,358	-	-
Intangible Asset	8,579,562	9,086,124	1,890,566	1,977,333
Investment in Subsidiaries	-	-	9,102,240	9,102,240
Total Non-Current Assets	2,901,031,027	2,939,345,847	775,230,281	782,286,274
Current Assets				
Inventories	513,034,471	500,098,004	80,034,633	85,775,092
Trade and Other Receivables	840,497,005	770,747,299	140,401,834	122,318,837
Income Tax Receivables	6,651,151	6,662,725	-	-
Cash and Bank Balances	505,098,636	533,487,779	1,630,214	1,840,403
Total Current Assets	1,865,281,263	1,810,995,807	222,066,681	209,934,332
Total Assets	4,766,312,290	4,750,341,654	997,296,962	992,220,606
EQUITY AND LIABILITIES				
Equity				
Stated Capital	100,371,584	100,371,584	100,371,584	100,371,584
Revaluation Reserve	259,933,800	259,933,800	257,827,800	257,827,800
Retained Earnings	2,385,875,435	2,319,139,091	320,424,440	286,755,176
Total Equity	2,746,180,819	2,679,444,475	678,623,824	644,954,560
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	377,928,657	373,885,640	-	-
Deferred Tax Liabilities	158,019,925	145,820,880	84,445,782	83,568,352
Retirement Benefit Obligations	70,676,915	69,554,490	20,694,136	19,926,251
Total Non-Current Liabilities	606,625,497	589,261,010	105,139,918	103,494,603
Current Liabilities				
Trade and Other Payables	244,565,916	215,617,147	175,156,276	214,925,565
Income Tax Payable	72,909,046	58,835,747	32,164,968	26,431,963
Interest Bearing Loans and Borrowings	1,096,031,012	1,207,183,275	6,211,976	2,413,915
Total Current Liabilities	1,413,505,974	1,481,636,169	213,533,220	243,771,443
Total Liabilities	2,020,131,471	2,070,897,179	318,673,138	347,266,046
Total Equity and Liabilities	4,766,312,290	4,750,341,654	997,296,962	992,220,606
Net Asset per Share	8.95	8.73	2.21	2.10

Note: The above figures are not audited.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.



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Senior Manager - Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:



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Director



.....
Director

The accounting policies and notes form an integral part of the financial statements.

July 23, 2020
Colombo.

BPPL HOLDINGS PLC
INCOME STATEMENT

	Note	Group		Company	
		Quarter ended 30 June		Quarter ended 30 June	
		2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
Revenue		589,581,506	644,614,848	151,255,439	141,772,554
Cost of Sales		(402,931,029)	(401,835,584)	(97,805,331)	(116,851,556)
Gross Profit		186,650,477	242,779,264	53,450,108	24,920,998
Other Operating Income		7,840,831	2,589,664	6,111,071	986,454
Distribution Costs		(38,786,276)	(55,892,083)	(4,514,770)	(4,619,283)
Administrative Expenses		(61,344,394)	(67,486,255)	(14,728,389)	(14,614,382)
Net Finance (Cost)/ Income		(8,336,970)	(8,026,584)	(38,321)	(1,559,911)
Profit Before Tax		86,023,668	113,964,006	40,279,699	5,113,876
Income Tax Expense	7	(26,272,343)	(15,465,945)	(6,610,435)	(1,689,598)
Profit for the Period		59,751,325	98,498,061	33,669,264	3,424,278
Earnings/ (Loss) per Ordinary Share (Rs.)		0.19	0.32	0.11	0.01

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC

STATEMENT OF COMPREHENSIVE INCOME

Note	Group		Company	
	Quarter ended 30 June		Quarter ended 30 June	
	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
Profit for the Period	59,751,325	98,498,061	33,669,264	3,424,278
Other Comprehensive Income				
Retirement Benefit Obligations Actuarial Gain/ (Loss)	-	-	-	-
Cash Flow Hedge Reserve as at 1 st April 2020	(16,104,400)			
Cash Flow Hedge Reversal	6,985,019	-	-	-
Cash Flow Hedge Reserve as at 30 th June 2020	(9,119,381)	-	-	-
Deferred Tax Attributable to Land Revaluation	-	-	-	-
Deferred Tax Attributable to Actuarial Gain/ (Loss)	-	-	-	-
Total Other Comprehensive Income/ (Loss) for the Period	6,985,019	-	-	-
Total Comprehensive Income/ (Loss) for the Period	66,736,344	98,498,061	33,669,264	3,424,278

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs.	Revaluation reserve Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 1st April 2019	100,371,584	259,933,800	2,063,171,270	2,423,476,654
Profit for the Period	-	-	98,498,061	98,498,061
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	98,498,061	98,498,061
Dividend Paid	-	-	-	-
Balance as at 30th June 2019	100,371,584	259,933,800	2,161,669,331	2,521,974,715
Balance as at 1st April 2020	100,371,584	259,933,800	2,319,139,051	2,679,444,435
Profit for the Period	-	-	59,751,325	59,751,325
Other Comprehensive Income/ (Loss)	-	-	6,985,019	6,985,019
Total Comprehensive Income	-	-	66,736,344	66,736,344
Dividend Paid	-	-	-	-
Balance as at 30th June 2020	100,371,584	259,933,800	2,385,875,395	2,746,180,779
Company				
Balance as at 1st April 2019	100,371,584	257,827,800	183,747,726	541,947,110
Profit for the Period	-	-	3,424,278	3,424,278
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	3,424,278	3,424,278
Dividend Paid	-	-	-	-
Balance as at 30th June 2019	100,371,584	257,827,800	187,172,004	545,371,388
Balance as at 1st April 2020	100,371,584	257,827,800	286,754,965	644,954,349
Profit for the Period	-	-	33,669,264	33,669,264
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	33,669,264	33,669,264
Dividend Paid	-	-	-	-
Balance as at 30th June 2020	100,371,584	257,827,800	320,424,229	678,623,613

Note: The above figures are not audited.
The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CASHFLOW

For the Period Ended,	Group		Company	
	30-Jun-20 Rs.	30-Jun-19 Rs.	30-Jun-20 Rs.	30-Jun-19 Rs.
Cash Flow from Operating Activities				
Profit Before Tax	86,023,668	113,964,006	40,279,699	5,113,876
Adjustments for				
Depreciation	47,502,567	25,355,301	7,153,727	6,847,803
Provision for Retirement Benefit Obligations	4,035,000	3,997,753	1,125,000	1,125,000
Interest Income	(9,582,616)	(68,693)	(360)	(1,085)
Unrealised exchange loss	6,985,019	-	-	-
Dividend Income	-	-	-	-
Finance Cost	17,919,586	8,095,275	38,680	1,560,995
Operating Profit/ (Loss) Before Working Capital Changes	152,883,224	151,343,642	48,596,746	14,646,589
(Increase)/Decrease in Inventories	(12,607,774)	2,982,766	5,740,459	19,875,894
(Increase)/Decrease in Trade and Other Receivables	(81,102,308)	4,433,621	(38,717,467)	(19,533,285)
Increase/(Decrease) in Trade and Other Payables	39,972,752	(43,718,997)	(19,135,017)	116,990,139
Cash Generated from Operations	99,145,894	115,041,032	(3,515,279)	131,979,337
Income Tax Paid	11,574	(6,149,126)	-	(550,638)
Retirement Benefit Obligations Costs paid	(2,912,575)	(990,850)	(357,115)	(529,883)
Interest Paid	(17,919,586)	(8,095,275)	(38,680)	(1,560,995)
Net Cash Flow from Operating Activities	78,325,307	99,805,781	(3,911,074)	129,337,821
Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment	(9,187,756)	(62,950,927)	(97,734)	(188,260)
Interest Received	9,582,616	68,693	360	1,085
Dividend Received	-	-	-	-
Net Cash Flows used in Investing Activities	394,860	(62,882,234)	(97,374)	(187,175)
Cash Flow from Financing Activities				
Net of Interest Bearing Loans and Borrowings	(109,597,617)	(51,538,277)	4	(124,955,650)
Dividends Paid	-	-	-	-
Net Cash Flows from/(used in) Financing Activities	(109,597,617)	(51,538,277)	4	(124,955,650)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(30,877,450)	(14,614,730)	(4,008,444)	4,194,996
Cash and Cash Equivalent at the beginning of the period	529,764,174	15,576,480	(573,512)	(2,254,761)
Cash and Cash Equivalent at the end of the period	498,886,724	961,750	(4,581,956)	1,940,235
Cash and Cash Equivalent Analysis				
Cash and Bank Balances	505,098,636	33,691,538	1,630,214	5,706,591
Bank Over Draft	(6,211,912)	(32,729,788)	(6,212,170)	(3,766,356)
Cash and Cash Equivalent at the end of the period	498,886,724	961,750	(4,581,956)	1,940,235

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

1 CORPORATE INFORMATION

BPPL Holdings PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The Company's parent undertaking is Infinity Capital (Private) Limited, which is incorporated in Sri Lanka. The Group is principally engaged in the provision of wooden handles, brooms, brushes, mops, synthetic fibre and synthetic yarn. The registered office of the Company and principal place of business is situated at Level 17, Access Towers, No. 278/4, Union Place, Colombo 02.

The Interim Consolidated Financial Statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually Group entities). The subsidiaries of the Company are set out below,

Subsidiary	Controlling interest
Beira Brush (Private) Limited	100%
Eco Spindles (Private) Limited	100%
BPPL Enterprises (Private) Limited	100%

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The Interim condensed Financial Statements of the Company and Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2019 including the changes to accounting policies as a result of adapting to Sri Lanka Financial Reporting Standards, ("SLFRSs/LKASs").

2.2 Basis of measurement

The Financial Statements have been prepared on the historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold Land and buildings are measured at cost at the time of acquisition and construction and subsequently at revalued amounts, which are the fair values at the date of revaluation less accumulated depreciation and impairment losses, if any.
- Employee benefits are recognized as the net total of the plan assets, plus unrecognized past service cost and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

2 BASIS OF PREPARATION (Cont...)

2.3 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees which is the Group's functional currency, unless otherwise indicated.

3 ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 March 2020, except for the adoption of new standards effective as of 1 April 2019. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

The Group has commenced the initial high level assessment of the potential impact on its Consolidated Financial Statements resulting from the application of the SLFRS 9. The Group is not expected to have a material impact from the new classification, measurement, impairment principles introduced by SLFRS 9.

4 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES

4.1 Finance Commitments

There are no any material financial

4.2 Contingent Liabilities

There are no any material contingent liabilities.

5 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.

6 STATED CAPITAL

The Company's stated capital consists of 306,843,357 ordinary shares.

7 INCOME TAX EXPENSE

The substantial increase in income tax expense for the quarter ended 30th June 2020 is due to deferred tax arose following the yarn plant capitalisation.

8 INVESTOR INFORMATION
8.1 Share Trading Information

	Quarter Ended		Year Ended	
	30-Jun-20	30-Jun-19	31-Mar-20	31-Mar-19
Share Information				
Highest Price (Rs.)	10.10	11.00	13.70	13.50
Lowest Price (Rs.)	6.80	8.10	7.40	9.80
Closing Price (Rs.)	9.60	9.70	7.60	9.90

8.2 Public Holding as at 30th June 2020

The Company is in compliance with the Minimum Public Holding requirements for Companies listed in the Diri Savi Board as per Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange, under Option 2, i.e. Float-Adjusted Market Capitalization is less than Rs.1 Billion with more than 200 Public Shareholders and a Public Holding percentage of 10%.

Ordinary shares of the Company held by the public as at 30th June 2020;

Float-Adjusted Market Capitalization	Rs. 294.6 Mn
Percentage of Ordinary Shares Held by the Public	10%
Number of Public Shareholders	1,150

There were no non-voting shares as at 30th June 2020.

The Stock Exchange code for BPPL Holding PLC shares is “BPPL”.

8.3 Twenty Major Shareholders

No	Name of the Shareholder	No. of Shares as at 30 th June 2020	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	LOLC Investments Ltd	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	41,229,208	13.44%
4	Hallsville Trading Group Inc.	1,500,000	0.49%
5	Seylan Bank PLC/ Karagoda Loku Gamage Udayananda	1,207,840	0.39%
6	Mr. Hirdaramani Mahesh Lalchand	1,032,100	0.34%
7	Mrs. Melluish Sarah Elizabeth	815,860	0.27%
8	Mr. Samaranayake Nihal Parakrama De Alwis	800,000	0.26%
8	Alpex Marine (Pvt) Ltd	800,000	0.26%
10	Jafferjee Brothers (Exports) Limited	772,800	0.25%
11	Mr. Fernando Merrill Joseph	750,000	0.24%
12	Mr. Hirdaramani Akshay Anil	732,100	0.24%
13	Mr. Vasudevan Subramaniam	700,000	0.23%
14	Ambeon Holdings PLC	645,100	0.21%
15	People'S Leasing & Finance PLC/ Mr.D.M.P.Disanayake	561,400	0.18%
16	Mr. Ramanayake Gihan Chandana Sumithalal	537,490	0.18%
17	GF Capital Global Limited	476,600	0.16%
18	Katunayake Garments Limited	419,200	0.14%
19	Mr. Hirdaramani Aroon Janak	412,700	0.13%
19	Mr. Hirdaramani Siddharth Janak	412,700	0.13%
		288,734,247	94.10%

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

9 OPERATING SEGMENTS INFORMATION

Business Segment	Note	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
		2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
<i>For the Quarter ended 30th June</i>									
Revenue		651,660,886	695,096,825	107,299,098	115,615,009	(169,378,478)	(166,096,986)	589,581,506	644,614,848
Cost of Sales		(472,405,914)	(493,433,945)	(100,914,593)	(75,509,625)	170,389,478	167,107,986	(402,931,029)	(401,835,584)
Gross Profit		179,254,972	201,662,880	6,384,505	40,105,384	1,011,000	1,011,000	186,650,477	242,779,264
Other Operating Income/ (Loss)		6,144,861	1,638,722	2,706,970	1,961,942	(1,011,000)	(1,011,000)	7,840,831	2,589,664
Distribution Costs		(37,471,904)	(53,584,302)	(1,314,372)	(2,307,781)	-	-	(38,786,276)	(55,892,083)
Administrative Expenses		(36,159,529)	(57,392,067)	(25,184,865)	(10,094,188)	-	-	(61,344,394)	(67,486,255)
Net Finance (Cost)/ Income		(4,952,344)	(7,137,804)	(3,384,626)	(888,780)	-	-	(8,336,970)	(8,026,584)
Profit Before Tax		106,816,056	85,187,429	(20,792,388)	28,776,577	-	-	86,023,668	113,964,006
Income Tax (Expense)/ Reversal		(15,642,465)	(13,493,666)	(10,629,878)	(1,972,279)	-	-	(26,272,343)	(15,465,945)
Profit for the Period		91,173,591	71,693,763	(31,422,266)	26,804,298	-	-	59,751,325	98,498,061
Assets, Equity & Liabilities									
<i>As at 30th June</i>									
Total Non-Current Assets		2,402,787,682	1,898,430,530	1,822,536,726	1,712,214,386	(1,324,293,381)	(726,151,136)	2,901,031,027	2,884,493,780
Total Current Assets		1,708,481,534	2,156,231,836	355,952,906	269,682,221	(199,153,177)	(983,813,916)	1,865,281,263	1,442,100,141
Total Assets		4,111,269,216	4,054,662,366	2,178,489,632	1,981,896,607	(1,523,446,558)	(1,709,965,052)	4,766,312,290	4,326,593,921
Total Equity		2,434,591,673	2,164,078,055	1,651,815,257	741,456,121	(1,340,226,111)	(383,559,221)	2,746,180,819	2,521,974,955
Total Non-Current Liabilities		168,788,804	543,036,963	437,836,693	608,182,070	-	(358,524,448)	606,625,497	792,694,585
Total Current Liabilities		1,507,888,739	1,347,547,348	88,837,682	632,258,416	(183,220,447)	(967,881,383)	1,413,505,974	1,011,924,381
Total Equity and Liabilities		4,111,269,216	4,054,662,366	2,178,489,632	1,981,896,607	(1,523,446,558)	(1,709,965,052)	4,766,312,290	4,326,593,921

Note: The above figures are not audited.

10 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		30-Jun-20	30-Jun-19
Mr. Sarath Amarasinghe	Chairman	-	-
Dr. Anush Amarasinghe	Managing Director/CEO	-	-
Mr. Vaithilingam Selvaraj	Director-Finance/ CFO	-	-
Mr. B D P D Perera	Director-Factory operations	-	-
Mr. Ranil Pathirana	NED	-	-
Mr. Manjula De Silva	INED	-	-
Mrs. Sharmini Ratwatte	INED	-	-
Mr. Savantha S De Saram	INED	-	-

Office Addresses

Head Office

Level 17,
Access Towers,
No. 278/4, Union Place,
Colombo 02

Wood, Brush and Mop Factory

No 88,
Ratnapura Road,
Ingiriya

Synthetic Filament Factory

Batuvita,
Mawgama,
Horana.

Recycling and Yarn Plant

Lot 7,
Horana Export Processing Zone,
Boralugoda,
Poruwadonda,
Horana.

CORPORATE INFORMATION

Company Name	B P P L Holdings PLC	
Date of Incorporation	26 th August 1991	
Legal Form	Incorporated in Sri Lanka on 26 th August 1991 as a public company under the Companies Act No. 17 of 1982 [N (PBS) 291)], re-registered under the Companies Act No. 07 of 2007 on 21 st January 2009 (PB 859), converted to a private limited liability on 20 th July 2012 (PB 859 PV), converted to a public company on 29 th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29 th June 2017 . Authority of Incorporation: Registrar of Companies (ROC), Colombo.	
Company Registration Number	PB 859 PQ	
Registered Office and Current Place of Business	B P P L Holdings PLC, Level 17, Access Towers, No. 278/4, Union Place, Colombo 02. Tel : +94 11 2307168 Fax: +94 11 2307169	
Board of Directors	Mr. Sarath Dayantha Amarasinghe – Chairman Dr. Anush Amarasinghe – Managing Director / Chief Executive Officer Mr. Vaithilingam Selvaraj - Executive Director / Chief Financial Officer Mr. B. D. Prasad Devapriya Perera - Executive Director Mr. Ranil Pathirana – Non-Executive Director Mr. Manjula De Silva - Independent Non- Executive Director Mrs. Sharmini Ratwatte - Independent Non- Executive Director Mr. Savantha De Saram – Independent Non-Executive Director	
Company Secretary	Secretarius (Pvt) Ltd. 3rd Floor, 40, Galle Face Court, Colombo 03. Tel : +94 11 2333431 Fax: +94 11 2381907	
Company Registrar	S S P Corporate Services (Private) Limited, 101, Inner Flower Road, Colombo 03. Tel : +94 11 2573894 Fax : +94 11 2573609 Email : sspsec@slt.net.lk	
Auditors to the Company	Messrs. Ernst & Young (Chartered Accountants) 201, De Saram Place, Colombo 10. Tel : +94 11 2204444 Fax: +94 11 2697369	
Lawyers to the Company	AIM LAW Attorneys-at-Law and Notaries Public No. 514C, R A De Mel Mawatha Colombo 03. Tel: +94 11 2503426/ +94 712 228 044 Email: aimlaw@slt.net.lk	
Company Website	www.bppholdings.com	
Company E-Mail	info@bppholdings.com	
Bankers to the Company and Group	<p><u>Bank of Ceylon</u> 04, Bank of Ceylon Mawatha, Colombo 01.</p> <p><u>National Development Bank</u> 42, DHPL Building, Nawam Mawatha, Colombo 02.</p> <p><u>Sampath Bank</u> 110, Sir James Pieris Mawatha, Colombo 02.</p>	<p><u>Hongkong and Shanghai Banking Corporation Limited</u> 24, Sir Baron Jayathilake Mawatha, Colombo 01.</p> <p><u>Hatton National Bank</u> HNB Towers, 479, T.B. Jayah Mawatha, Colombo 10.</p> <p><u>Standard Chartered Bank</u> 37, York Street, Colombo 01.</p>