



BPPL Holdings PLC

Unaudited Interim Condensed Consolidated Financial Statements
for the Second Quarter Ended
30th September 2020

BPPL Holdings July'20 - September'20 Net Earnings up 30% YoY.



BPPL Holdings PLC announced today its unaudited financial results for the three month period July '20 to September '20.

Net earnings for the quarter were Rs135 million or Rs0.44 per share, up by a strong 30% compared to the Rs103 million recorded in the previous year. Growth was due to a combination of higher revenue, gross profit margin improvements and lower distribution and administration costs.

Gross margins improved by 1.4% due to cost controls and Rupee depreciation benefits. The higher margins more than compensated for the doubling of depreciation charges and interest costs due to the new yarn and brush filament extrusion plants.

Taxes were also considerably higher for the quarter compared to the same period the previous year due to an increase in deferred taxes following the capitalisation of the new filament plant in Oct'19 and yarn assets in Feb'20. There was also a corporate tax reversal in Q2 FY2019/20 which was absent in the current year.

Consolidated revenue for the period was up 28% to Rs892 million compared with the same period in the previous year. Brushes and related sales grew 3%. Brush filament sales to external (non-BPPL) customers and polyester yarn sales more than doubled due to capacity increases in the brush filament extrusion plant and a full quarter's contributions from the polyester yarn operation. Our own branded (Tip Top) brush sales also grew by a stellar 65% during the reported period, compared to the same period in the previous year.

Brush sales to the North American region were slightly down for the quarter but were compensated for by higher sales to Australia/New Zealand. Brush filament sales were up due to increased sales to new customers in India.

Brush filaments sales to 3rd parties and yarn sales accounted for 20% of revenue in Q2 validating our revenue diversification strategies. North America's share of revenue also fell to 58% in Q2 from 72% in the same quarter the previous year with the coming-on-stream of the new product lines.

April to September'20 YTD net earnings, however, were down 4% to Rs195 million due to the COVID-19 pandemic related factory closures in Q1, yarn order cancelations due to the pandemic and the higher taxes. Profit-Before-Tax was up a commendable 21% despite the pandemic related closures but the significant increase in taxes limited net earnings for the period.

BPPL Holdings PLC

CEO'S REVIEW

YTD revenue was up 10% to Rs1.5 billion for the period compared to the same period in the previous year.

The outlook for the next quarter remains strong with a healthy pipeline of brush orders. The brush filament extrusion lines are also running at 85% of full capacity with a strong order pipeline from India. Moreover, the polyester yarn plant is operating at 94% of capacity with a full order book until December.

About BPPL

Founded in 1984, BPPL Holdings manufactures a range of high quality, durable brushware and cleaning products for both professional and household applications. Leveraging on its sustainable manufacturing and vertically integrated processes, coupled with commitment to consistent quality, on-time delivery, reasonable pricing and flexibility allows it to supply to major distributors and retailers of cleaning tools worldwide.

The Group has in recent years diversified its business lines to include synthetic filament extrusion and polyester yarn production. These new lines cater to customers both in Sri Lanka and overseas and are expected to be major contributors to group financials over the medium term.



Dr. Anush Amarasinghe
Managing Director / Chief Executive Officer
October 22, 2020

BPPL HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION

Balance as at,	Group		Company	
	30-Sep-20 Rs.	31-Mar-20 Rs.	30-Sep-20 Rs.	31-Mar-20 Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	3,141,687,837	3,157,931,391	997,544,790	996,024,678
Right of Use Assets	8,677,358	55,761,714	-	11,121,376
Intangible Asset	8,068,716	8,554,723	1,802,846	1,977,333
Investment in Subsidiaries	-	-	9,102,240	9,102,240
Total Non-Current Assets	3,158,433,911	3,222,247,828	1,008,449,876	1,018,225,627
Current Assets				
Inventories	503,672,287	576,057,794	80,422,407	86,589,283
Trade and Other Receivables	1,093,784,300	699,587,449	175,702,551	121,410,502
Income Tax Receivables	4,954,946	1,317,533	-	-
Cash and Bank Balances	328,900,055	533,267,039	2,304,896	1,840,403
Total Current Assets	1,931,311,588	1,810,229,815	258,429,854	209,840,188
Total Assets	5,089,745,499	5,032,477,643	1,266,879,730	1,228,065,815
EQUITY AND LIABILITIES				
Equity				
Stated Capital	100,371,584	100,371,584	100,371,584	100,371,584
Revaluation Reserve	462,141,930	462,141,930	451,171,280	451,171,280
Cash Flow Hedge Reserve	(7,327,299)	(16,104,400)	-	-
Retained Earnings	2,523,402,007	2,328,866,790	381,746,614	290,879,526
Total Equity	3,078,588,222	2,875,275,904	933,289,478	842,422,390
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	426,032,725	360,037,939	25,000,000	-
Deferred Tax Liabilities	199,535,652	178,145,262	116,328,215	115,065,984
Lease Liability	43,189,375	37,223,128	5,911,350	1,085,234
Amounts Due to Related Companies	-	-	-	-
Retirement Benefit Obligations	88,079,324	82,391,054	24,320,321	22,429,881
Total Non-Current Liabilities	756,837,076	657,797,383	171,559,886	138,581,099
Current Liabilities				
Trade and Other Payables	279,147,663	215,493,083	127,677,949	214,831,629
Income Tax Payable	27,785,842	51,728,221	10,352,049	20,209,374
Lease Liability	-	11,122,914	-	9,607,408
Interest Bearing Loans and Borrowings	947,386,696	1,221,060,138	24,000,368	2,413,915
Total Current Liabilities	1,254,320,201	1,499,404,356	162,030,366	247,062,326
Total Liabilities	2,011,157,277	2,157,201,739	333,590,252	385,643,425
Total Equity and Liabilities	5,089,745,499	5,032,477,643	1,266,879,730	1,228,065,815
Net Asset per Share	10.03	9.37	3.04	2.75

Note: The above figures are not audited.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.



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 Director - Finance / CFO

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:



.....
 Director



.....
 Director

The accounting policies and notes form an integral part of the financial statements.

October 22, 2020
 Colombo.

BPPL HOLDINGS PLC
INCOME STATEMENT

Note	Group				Company			
	Quarter Ended 30 September		Period Ended 30 September		Quarter Ended 30 September		Period Ended 30 September	
	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
Revenue	892,337,882	698,780,640	1,481,919,388	1,343,395,488	219,521,234	251,043,118	370,776,673	392,815,672
Cost of Sales	(581,199,353)	(464,640,772)	(984,130,382)	(866,476,356)	(129,016,329)	(137,433,402)	(226,821,660)	(254,284,958)
Gross Profit	311,138,529	234,139,868	497,789,006	476,919,132	90,504,905	113,609,716	143,955,013	138,530,714
Other Operating Income	7 (3,412,455)	1,397,670	4,428,377	3,987,335	993,708	56,500,221	7,104,779	57,486,675
Distribution Costs	(53,696,317)	(57,366,882)	(92,482,593)	(113,258,965)	(8,492,114)	(4,712,158)	(13,006,884)	(9,331,441)
Administrative Expenses	(78,058,256)	(79,282,774)	(139,402,650)	(146,769,029)	(14,662,449)	(16,575,299)	(29,390,838)	(31,189,682)
Gain/ Loss Due to Fire	-	50,388	-	50,388	-	60,995	-	60,995
Net Finance (Cost)/ Income	(10,365,329)	(4,719,931)	(18,702,298)	(12,746,514)	(636,116)	(123,244)	(674,436)	(1,683,155)
Profit Before Tax	165,606,172	94,218,339	251,629,842	208,182,347	67,707,934	148,760,231	107,987,634	153,874,106
Income Tax (Expense)/ Reversal	(30,822,281)	9,191,383	(57,094,624)	(6,274,562)	(10,510,110)	(11,849,316)	(17,120,545)	(13,538,914)
Profit for the Period	134,783,891	103,409,722	194,535,218	201,907,785	57,197,824	136,910,915	90,867,089	140,335,192
Earnings/ (Loss) per Ordinary Share (Rs.)	0.44	0.34	0.63	0.66	0.19	0.45	0.30	0.46

Note: The above figures are not audited.
The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF COMPREHENSIVE INCOME

Note	Group				Company			
	Quarter Ended 30 September		Period Ended 30 September		Quarter Ended 30 September		Period Ended 30 September	
	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
Profit for the Period	134,783,891	103,409,722	194,535,218	201,907,785	57,197,824	136,910,915	90,867,089	140,335,192
Other Comprehensive Income								
Retirement Benefit Obligations Actuarial Gain/ (Loss)	-	-	-	-	-	-	-	-
Net Gain /(Loss) on Cash Flow Hedge	1,792,082	-	8,777,101	-	-	-	-	-
Deferred Tax Attributable to Land Revaluation	-	-	-	-	-	-	-	-
Deferred Tax Attributable to Actuarial Gain/ (Loss)	-	-	-	-	-	-	-	-
Total Other Comprehensive Income/ (Loss) for the Period	1,792,082	-	8,777,101	-	-	-	-	-
Total Comprehensive Income/ (Loss) for the Period	136,575,973	103,409,722	203,312,319	201,907,785	57,197,824	136,910,915	90,867,089	140,335,192

Note: The above figures are not audited.
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BPPL HOLDINGS PLC
STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs.	Revaluation Reserve Rs.	Cash Flow Hedge Reserve Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 1st April 2019	100,371,584	259,933,800	-	2,063,171,270	2,423,476,654
Profit for the Period	-	-	-	201,907,785	201,907,785
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	201,907,785	201,907,785
Dividend Paid	-	-	-	(55,231,804)	(55,231,804)
Balance as at 30th September 2019	100,371,584	259,933,800	-	2,209,847,251	2,570,152,635
Balance as at 1st April 2020	100,371,584	462,141,930	(16,104,400)	2,328,866,790	2,875,275,904
Profit for the Period	-	-	-	194,535,218	194,535,218
Other Comprehensive Income/ (Loss)	-	-	8,777,101	-	8,777,101
Total Comprehensive Income	-	-	8,777,101	194,535,218	203,312,319
Dividend Paid	-	-	-	-	-
Balance as at 30th September 2020	100,371,584	462,141,930	(7,327,299)	2,523,402,008	3,078,588,223
Company					
Balance as at 1st April 2019	100,371,584	257,827,800	-	183,747,726	541,947,110
Profit for the Period	-	-	-	140,335,192	140,335,192
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	140,335,192	140,335,192
Dividend Paid	-	-	-	(55,231,804)	(55,231,804)
Balance as at 30th September 2019	100,371,584	257,827,800	-	268,851,114	627,050,498
Balance as at 1st April 2020	100,371,584	451,171,280	-	290,879,526	842,422,390
Profit for the Period	-	-	-	90,867,089	90,867,089
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	90,867,089	90,867,089
Dividend Paid	-	-	-	-	-
Balance as at 30th September 2020	100,371,584	451,171,280	-	381,746,615	933,289,479

Note: The above figures are not audited.
The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CASHFLOW

For the Period Ended,	Group		Company	
	30-Sep-20 Rs.	30-Sep-19 Rs.	30-Sep-20 Rs.	30-Sep-19 Rs.
Cash Flow from Operating Activities				
Profit Before Tax	251,629,842	208,182,347	107,987,634	153,874,106
Adjustments for				
Depreciation	101,073,824	53,992,194	18,608,671	13,468,992
Provision for Retirement Benefit Obligations	9,786,000	8,032,753	2,406,000	2,250,000
Interest Income	(19,715,619)	(335,009)	(718)	(2,118)
Unrealised Exchange Loss	8,777,101	-	-	-
Dividend Income	-	-	-	(55,484,146)
Finance Cost	38,417,917	13,081,523	675,155	1,685,272
Operating Profit/ (Loss) Before Working Capital Changes	389,969,065	282,953,808	129,676,742	115,792,106
(Increase)/Decrease in Inventories	72,385,507	67,123,522	6,166,876	53,186,292
(Increase)/Decrease in Trade and Other Receivables	(394,196,851)	262,435,693	(54,292,049)	(23,900,740)
Increase/(Decrease) in Trade and Other Payables	63,654,581	(363,548,832)	(87,153,677)	(27,744,238)
Cash Generated from Operations	131,812,302	248,964,191	(5,602,108)	117,333,420
Income Tax Paid	(63,284,015)	(54,132,115)	(25,715,644)	(4,902,876)
Retirement Benefit Obligations Costs paid	(4,097,730)	(2,439,749)	(515,560)	(1,466,283)
Lease Rental Paid	(5,156,667)	-	(4,781,292)	-
Interest Paid	(38,417,917)	(13,081,523)	(675,155)	(1,685,272)
Net Cash Flow from Operating Activities	20,855,973	179,310,804	(37,289,759)	109,278,989
Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment	(37,259,907)	(29,938,392)	(8,832,920)	45,258,303
Interest Received	19,715,619	335,009	718	2,118
Dividend Received	-	-	-	55,484,146
Net Cash Flows used in Investing Activities	(17,544,288)	(29,603,383)	(8,832,202)	100,744,567
Cash Flow from Financing Activities				
Net of Interest Bearing Loans and Borrowings	(227,926,531)	(67,789,867)	25,000,075	(155,839,629)
Dividends Paid	-	(55,231,804)	-	(55,231,804)
Net Cash Flows from/(used in) Financing Activities	(227,926,531)	(123,021,671)	25,000,075	(211,071,433)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(224,614,846)	26,685,750	(21,121,886)	(1,047,877)
Cash and Cash Equivalent at the beginning of the period	529,514,174	15,374,380	(573,512)	(2,254,761)
Cash and Cash Equivalent at the end of the period	304,899,328	42,060,130	(21,695,398)	(3,302,638)
<u>Cash and Cash Equivalent Analysis</u>				
Cash and Bank Balances	328,900,055	59,230,422	2,304,896	1,511,924
Bank Over Draft	(24,000,727)	(17,170,292)	(24,000,294)	(4,814,562)
Cash and Cash Equivalent at the end of the period	304,899,328	42,060,130	(21,695,398)	(3,302,638)

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

1 CORPORATE INFORMATION

BPPL Holdings PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The Company's parent undertaking is Infinity Capital (Private) Limited, which is incorporated in Sri Lanka. The Group is principally engaged in the provision of wooden handles, brooms, brushes, mops, synthetic fibre and synthetic yarn. The registered office of the Company and principal place of business is situated at Level 17, Access Towers, No. 278/4, Union Place, Colombo 02.

The Interim Consolidated Financial Statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually Group entities). The subsidiaries of the Company are set out below,

Subsidiary	Controlling interest
Beira Brush (Private) Limited	100%
Eco Spindles (Private) Limited	100%
BPPL Enterprises (Private) Limited	100%

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The Interim condensed Financial Statements of the Company and Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2020 including the changes to accounting policies as a result of adapting to Sri Lanka Financial Reporting Standards, ("SLFRSs/LKASs").

2.2 Basis of measurement

The Financial Statements have been prepared on the historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold Land and buildings are measured at cost at the time of acquisition and construction and subsequently at revalued amounts, which are the fair values at the date of revaluation less accumulated depreciation and impairment losses, if any.
- Employee benefits are recognized as the net total of the plan assets, plus unrecognized past service cost and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

2 BASIS OF PREPARATION (Cont...)

2.3 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees which is the Group's functional currency, unless otherwise indicated.

3 ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 March 2020, except for the adoption of new standards effective as of 1 April 2019. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

4 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES

4.1 Finance Commitments

There are no any material financial

4.2 Contingent Liabilities

There are no any material contingent liabilities.

5 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.

6 STATED CAPITAL

The Company's stated capital consists of 306,843,357 ordinary shares.

7 OTHER OPERATING INCOME

The Company received dividend income from its subsidiaries for the period ended and quarter ended 30th September 2019 of Rs. 55.5 million.

8 INVESTOR INFORMATION
8.1 Share Trading Information

	Quarter Ended		Year Ended	
	30-Sep-20	30-Sep-19	31-Mar-20	31-Mar-19
Share Information				
Highest Price (Rs.)	14.50	12.00	13.70	13.50
Lowest Price (Rs.)	9.10	9.50	7.40	9.80
Closing Price (Rs.)	13.90	10.70	7.60	9.90

8.2 Public Holding as at 30th September 2020

The Company is in compliance with the Minimum Public Holding requirements for Companies listed in the Diri Savi Board as per Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange, under Option 2, i.e. Float-Adjusted Market Capitalization is less than Rs.1 Billion with more than 200 Public Shareholders and a Public Holding percentage of 10%.

Ordinary shares of the Company held by the public as at 30th September 2020;

Float-Adjusted Market Capitalization	Rs. 426.5 Mn
Percentage of Ordinary Shares Held by the Public	10%
Number of Public Shareholders	1,216

There were no non-voting shares as at 30th September 2020.

The Stock Exchange code for BPPL Holding PLC shares is “BPPL”.

8.3 Twenty Major Shareholders

No	Name of the Shareholder	No. of Shares as at 30 th September 2020	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	LOLC Investments Ltd	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	41,229,208	13.44%
4	Hallsville Trading Group Inc.	1,500,000	0.49%
5	Mr. Hirdaramani Mahesh Lalchand	1,428,100	0.47%
6	Seylan Bank PLC/ Karagoda Loku Gamage Udayananda	1,207,839	0.39%
7	Mrs. Melliush Sarah Elizabeth	971,810	0.32%
8	Alpex Marine (Pvt) Ltd	800,000	0.26%
9	Jafferjee Brothers (Exports) Limited	772,800	0.25%
10	Seylan Bank Plc/ARRC Capital (Pvt) Ltd	762,583	0.25%
11	Mr. Fernando Merrill Joseph	750,000	0.24%
12	Mr. Hirdaramani Akshay Anil	732,100	0.24%
13	Ambeon Holdings PLC	645,100	0.21%
14	People'S Leasing & Finance PLC/ Mr.D.M.P.Disanayake	493,042	0.16%
15	GF Capital Global Limited	476,600	0.16%
16	Katunayake Garments Limited	419,200	0.14%
17	Mr. Hirdaramani Siddharth Janak	412,700	0.13%
17	Mr. Hirdaramani Aroon Janak	412,700	0.13%
19	Mr. Hirdaramani Kishore Shashi Nikhil	412,300	0.13%
20	People'S Leasing & Finance PLC/ Mr. W.M.H.B.Senevirathna	395,000	0.13%
		288,750,231	94.10%

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

9 OPERATING SEGMENTS INFORMATION

Business Segment	Note	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
		2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
<i>For the Quarter ended 30th September</i>									
Revenue		867,067,031	844,730,788	256,701,824	114,172,013	(231,430,973)	(260,122,161)	892,337,882	698,780,640
Cost of Sales		(620,001,956)	(643,031,458)	(197,228,446)	(82,742,475)	236,031,049	261,133,161	(581,199,353)	(464,640,772)
Gross Profit		247,065,075	201,699,330	59,473,378	31,429,538	4,600,076	1,011,000	311,138,529	234,139,868
Other Operating Income/ (Loss)	7	(3,797,522)	56,517,271	1,396,067	1,375,545	(1,011,000)	(56,495,146)	(3,412,455)	1,397,670
Distribution Costs		(51,550,816)	(54,406,395)	(2,145,501)	(2,960,487)	-	-	(53,696,317)	(57,366,882)
Administrative Expenses		(53,943,683)	(67,473,524)	(24,114,573)	(11,809,250)	-	-	(78,058,256)	(79,282,774)
Gain/ Loss Due to Fire		-	50,388	-	-	-	-	-	50,388
Net Finance (Cost)/ Income		(5,631,971)	(4,734,365)	(4,733,358)	14,434	-	-	(10,365,329)	(4,719,931)
Profit Before Tax		132,141,083	131,652,705	29,876,013	18,049,780	3,589,076	(55,484,146)	165,606,172	94,218,339
Income Tax (Expense)/ Reversal		(21,841,931)	(5,643,699)	(8,980,350)	14,835,082	-	-	(30,822,281)	9,191,383
Profit for the Quarter		110,299,152	126,009,006	20,895,663	32,884,862	3,589,076	(55,484,146)	134,783,891	103,409,722

Note: The above figures are not audited.

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

9 OPERATING SEGMENTS INFORMATION

Business Segment	Note	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
		2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
<i>For the Period ended 30th September</i>									
Revenue		1,518,727,917	1,539,827,613	364,000,922	229,787,022	(400,809,451)	(426,219,147)	1,481,919,388	1,343,395,488
Cost of Sales		(1,092,407,870)	(1,136,465,403)	(298,143,038)	(158,252,100)	406,420,526	428,241,147	(984,130,382)	(866,476,356)
Gross Profit		426,320,047	403,362,210	65,857,884	71,534,922	5,611,075	2,022,000	497,789,006	476,919,132
Other Operating Income/ (Loss)	7	2,347,339	58,155,993	4,103,038	3,337,487	(2,022,000)	(57,506,145)	4,428,377	3,987,335
Distribution Costs		(89,022,720)	(107,990,697)	(3,459,873)	(5,268,268)	-	-	(92,482,593)	(113,258,965)
Administrative Expenses		(90,103,212)	(124,865,591)	(49,299,438)	(21,903,438)	-	-	(139,402,650)	(146,769,029)
Gain/ Loss Due to Fire		-	50,388	-	-	-	-	-	50,388
Net Finance (Cost)/ Income		(10,584,315)	(11,872,169)	(8,117,983)	(874,345)	-	-	(18,702,298)	(12,746,514)
Profit Before Tax		238,957,139	216,840,134	9,083,628	46,826,358	3,589,075	(55,484,145)	251,629,842	208,182,347
Income Tax (Expense)/ Reversal		(37,484,396)	(19,137,364)	(19,610,228)	12,862,802	-	-	(57,094,624)	(6,274,562)
Profit for the Period		201,472,743	197,702,770	(10,526,600)	59,689,160	3,589,075	(55,484,145)	194,535,218	201,907,785
Assets, Equity & Liabilities									
<i>As at 30th September</i>									
Total Non-Current Assets		2,648,042,013	1,746,843,605	1,834,685,280	1,802,151,700	(1,324,293,382)	(726,151,136)	3,158,433,911	2,822,844,169
Total Current Assets		1,664,136,641	2,367,228,984	386,399,816	304,502,156	(119,224,869)	(1,500,724,009)	1,931,311,588	1,171,007,131
Total Assets		4,312,178,654	4,114,072,589	2,221,085,096	2,106,653,856	(1,443,518,251)	(2,226,875,145)	5,089,745,499	3,993,851,300
Total Equity		2,736,158,034	2,187,845,809	1,678,368,004	756,833,982	(1,335,937,816)	(374,526,916)	3,078,588,222	2,570,152,875
Total Non-Current Liabilities		284,615,612	536,063,709	472,221,464	444,504,643	-	(358,524,448)	756,837,076	622,043,904
Total Current Liabilities		1,291,405,008	1,390,163,071	70,495,628	905,315,231	(107,580,435)	(1,493,823,781)	1,254,320,201	801,654,521
Total Equity and Liabilities		4,312,178,654	4,114,072,589	2,221,085,096	2,106,653,856	(1,443,518,251)	(2,226,875,145)	5,089,745,499	3,993,851,300

Note: The above figures are not audited.

10 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		30-Sep-20	30-Sep-19
Mr. Sarath Amarasinghe	Chairman	-	-
Dr. Anush Amarasinghe	Managing Director/CEO	-	-
Mr. Vaithilingam Selvaraj	Director-Finance/ CFO	-	-
Mr. B D P D Perera	Director-Factory operations	-	-
Mr. Ranil Pathirana	NED	-	-
Mr. Manjula De Silva	INED	-	-
Mrs. Sharmini Ratwatte	INED	-	-
Mr. Savantha S De Saram	INED	-	-

Office Addresses

Head Office

Level 17,
Access Towers,
No. 278/4, Union Place,
Colombo 02

Wood, Brush and Mop Factory

No 88,
Ratnapura Road,
Ingiriya

Synthetic Filament Factory

Batuvita,
Mawgama,
Horana.

Recycling and Yarn Plant

Lot 7,
Horana Export Processing Zone,
Boralugoda,
Poruwadonda,
Horana.

CORPORATE INFORMATION

Company Name	B P P L Holdings PLC	
Date of Incorporation	26 th August 1991	
Legal Form	Incorporated in Sri Lanka on 26 th August 1991 as a public company under the Companies Act No. 17 of 1982 [N (PBS) 291)], re-registered under the Companies Act No. 07 of 2007 on 21 st January 2009 (PB 859), converted to a private limited liability on 20 th July 2012 (PB 859 PV), converted to a public company on 29 th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29 th June 2017 . Authority of Incorporation: Registrar of Companies (ROC), Colombo.	
Company Registration Number	PB 859 PQ	
Registered Office and Current Place of Business	B P P L Holdings PLC, Level 17, Access Towers, No. 278/4, Union Place, Colombo 02. Tel : +94 11 2307168 Fax: +94 11 2307169	
Board of Directors	Mr. Sarath Dayantha Amarasinghe – Chairman Dr. Anush Amarasinghe – Managing Director / Chief Executive Officer Mr. Vaithilingam Selvaraj - Executive Director / Chief Financial Officer Mr. B. D. Prasad Devapriya Perera - Executive Director Mr. Ranil Pathirana – Non-Executive Director Mr. Manjula De Silva - Independent Non- Executive Director Mrs. Sharmini Ratwatte - Independent Non- Executive Director Mr. Savantha De Saram – Independent Non-Executive Director	
Company Secretary	Secretarius (Pvt) Ltd. 3rd Floor, 40, Galle Face Court, Colombo 03. Tel : +94 11 2333431 Fax: +94 11 2381907	
Company Registrar	S S P Corporate Services (Private) Limited, 101, Inner Flower Road, Colombo 03. Tel : +94 11 2573894 Fax : +94 11 2573609 Email : sspsec@slt.net.lk	
Auditors to the Company	Messrs. Ernst & Young (Chartered Accountants) 201, De Saram Place, Colombo 10. Tel : +94 11 2204444 Fax: +94 11 2697369	
Lawyers to the Company	AIM LAW Attorneys-at-Law and Notaries Public No. 514C, R A De Mel Mawatha Colombo 03. Tel: +94 11 2503426/ +94 712 228 044 Email: aimlaw@slt.net.lk	
Company Website	www.bppholdings.com	
Company E-Mail	info@bppholdings.com	
Bankers to the Company and Group	<p><u>Bank of Ceylon</u> 04, Bank of Ceylon Mawatha, Colombo 01.</p> <p><u>National Development Bank</u> 42, DHPL Building, Nawam Mawatha, Colombo 02.</p> <p><u>Sampath Bank</u> 110, Sir James Pieris Mawatha, Colombo 02.</p>	<p><u>Hongkong and Shanghai Banking Corporation Limited</u> 24, Sir Baron Jayathilake Mawatha, Colombo 01.</p> <p><u>Hatton National Bank</u> HNB Towers, 479, T.B. Jayah Mawatha, Colombo 10.</p> <p><u>Standard Chartered Bank</u> 37, York Street, Colombo 01.</p>