



## **BPPL Holdings PLC**

Unaudited Interim Condensed Consolidated Financial Statements  
for the First Quarter Ended  
30<sup>th</sup> June 2023

**BPPL HOLDINGS PLC**
**STATEMENT OF FINANCIAL POSITION**

Group Audited 31-Mar-23 Rs. '000	Company Audited 31-Mar-23 Rs. '000		Group		Company	
			Unaudited 30-Jun-23 Rs. '000	Unaudited 30-Jun-22 Rs. '000	Unaudited 30-Jun-23 Rs. '000	Unaudited 30-Jun-22 Rs. '000
		<b>ASSETS</b>				
		<b>Non-Current Assets</b>				
4,599,644	1,227,231	Property, Plant and Equipment	4,572,060	4,498,392	1,220,688	1,140,584
53,679	15,295	Right of Use Assets	50,290	39,948	12,427	15,295
43,527	3,846	Intangible Asset	42,005	47,031	3,660	2,134
-	9,102	Investment in Subsidiaries	-	-	9,102	9,102
4,696,850	1,255,474	<b>Total Non-Current Assets</b>	4,664,356	4,585,372	1,245,877	1,167,115
		<b>Current Assets</b>				
1,323,484	224,364	Inventories	1,324,932	1,181,644	203,933	175,770
1,564,127	234,862	Trade and Other Receivables	1,450,430	2,752,301	268,165	672,404
137	-	Income Tax Receivables	137	137	-	-
-	-	Other Financial Investment	-	62,346	-	-
185,416	25,839	Cash and Bank Balances	65,982	281,310	6,340	20,572
3,073,164	485,065	<b>Total Current Assets</b>	2,841,481	4,277,738	478,437	868,746
7,770,015	1,740,539	<b>Total Assets</b>	7,505,836	8,863,110	1,724,315	2,035,861
		<b>Equity</b>				
100,372	100,372	Stated Capital	100,372	100,372	100,372	100,372
604,272	549,663	Revaluation Reserve	604,273	462,142	549,663	451,171
(772,543)	-	Hedging Reserve	(772,543)	(1,259,857)	-	-
3,683,281	588,828	Retained Earnings	3,744,637	3,608,316	597,393	671,570
3,615,383	1,238,863	<b>Total Equity</b>	3,676,739	2,910,972	1,247,428	1,223,113
		<b>Non-Current Liabilities</b>				
1,231,028	-	Interest Bearing Loans and Borrowings	1,481,395	1,783,721	-	-
478,694	271,292	Deferred Tax Liabilities	474,744	239,889	277,253	129,130
36,086	2,071	Lease Liability	36,843	34,901	3,122	-
52,291	14,466	Retirement Benefit Obligations	53,492	77,896	14,394	19,845
1,798,098	287,829	<b>Total Non-Current Liabilities</b>	2,046,474	2,136,407	294,768	148,975
		<b>Current Liabilities</b>				
369,583	173,339	Trade and Other Payables	335,574	893,873	156,598	574,252
36,119	10,206	Income Tax Payable	17,095	44,575	1,255	20,236
14,815	13,805	Lease Liability	10,996	872	9,955	13,805
1,936,017	16,497	Interest Bearing Loans and Borrowings	1,418,958	2,876,410	14,310	55,479
2,356,534	213,847	<b>Total Current Liabilities</b>	1,782,623	3,815,731	182,119	663,772
4,154,632	501,676	<b>Total Liabilities</b>	3,829,097	5,952,138	476,887	812,747
7,770,015	1,740,539	<b>Total Equity and Liabilities</b>	7,505,836	8,863,110	1,724,315	2,035,861
11.78	4.04	<b>Net Asset per Share</b>	11.98	9.49	4.07	3.99

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.



.....  
Senior Manager - Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:



.....  
Director



.....  
Director

The accounting policies and notes form an integral part of the financial statements.

August 15, 2023  
Colombo.

## BPPL HOLDINGS PLC

### INCOME STATEMENT

Group		Group		
Year ended		3 Months ended 30 <sup>th</sup> June		
Audited		Unaudited	Unaudited	
31-Mar-23		2023	2022	Change %
Rs. '000		Rs. '000	Rs. '000	+ /(-)
6,250,891	Revenue	1,158,914	1,585,565	(27)
(4,389,362)	Cost of Sales	(950,509)	(966,225)	(2)
1,861,529	Gross Profit	208,405	619,340	(66)
54,375	Other Operating Income/ (Loss)	12,191	11,948	2
(399,636)	Distribution Costs	(55,524)	(131,843)	(58)
(503,965)	Administrative Expenses	(19,382)	(64,598)	(70)
(305,867)	Net Finance (Cost)/ Income	(69,832)	(60,821)	15
706,436	Profit Before Tax	75,858	374,027	(80)
(93,251)	Income Tax (Expense) / Reversal	(18,452)	(54,294)	(66)
(102,026)	Deferred Tax (Expense) / Reversal	3,949	(19,365)	(>100)
511,160	Profit /(loss) for the year/period	61,355	300,368	(80)
1.67	Earnings / (Loss) per Ordinary Share (Rs.)	0.20	0.98	

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

## BPPL HOLDINGS PLC

### INCOME STATEMENT

<u>Company</u>		<u>Company</u>		
Year ended		3 Months ended 30 <sup>th</sup> June		
Audited		Unaudited	Unaudited	
31-Mar-23		2023	2022	Change %
Rs. '000		Rs. '000	Rs. '000	+ /(-)
1,248,565	<b>Revenue</b>	248,985	293,804	(15)
(975,442)	<b>Cost of Sales</b>	(197,780)	(225,241)	(12)
273,123	<b>Gross Profit</b>	51,205	68,562	(25)
15,454	<b>Other Operating Income/ (Loss)</b>	4,374	3,129	40
(52,746)	<b>Distribution Costs</b>	(8,971)	(11,561)	(22)
(54,817)	<b>Administrative Expenses</b>	(29,790)	35,568	(>100)
(6,929)	<b>Net Finance (Cost)/ Income</b>	(489)	(1,258)	(61)
174,085	<b>Profit Before Tax</b>	16,328	94,441	(83)
(43,811)	<b>Income Tax (Expense) / Reversal</b>	(1,804)	(19,763)	(91)
(799)	<b>Deferred Tax (Expense) / Reversal</b>	(5,960)	2,400	(>100)
129,475	<b>Profit /(loss) for the year/period</b>	8,564	77,078	(89)
0.42	<b>Earnings/ (Loss) per Ordinary Share (Rs.)</b>	0.03	0.25	

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

## BPPL HOLDINGS PLC

### STATEMENT OF COMPREHENSIVE INCOME

	Group		Company	
	3 months ended 30 <sup>th</sup> June Unaudited 2023 Rs. '000	3 months ended 30 <sup>th</sup> June Unaudited 2022 Rs. '000	3 months ended 30 <sup>th</sup> June Unaudited 2023 Rs. '000	3 months ended 30 <sup>th</sup> June Unaudited 2022 Rs. '000
Profit for the Period	61,355	300,368	8,564	77,078
Other Comprehensive Income				
Net Gain / (Loss) on Cash Flow Hedge	-	-	-	-
Total Other Comprehensive Income/ (Loss) for the Period	-	-	-	-
Total Comprehensive Income/ (Loss) for the Period	61,355	300,368	8,564	77,078

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

**BPPL HOLDINGS PLC**
**STATEMENT OF CHANGES IN EQUITY**

Group	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Cash Flow Hedge Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 1 <sup>st</sup> April 2022	100,372	462,142	(801,269)	3,307,948	3,069,193
Profit for the Period	-	-	-	511,160	511,160
Other Comprehensive Income/ (Loss)	-	142,131	28,726	(135,826)	35,031
<b>Total Comprehensive Income</b>	-	142,131	28,726	375,334	546,191
Dividend Paid	-	-	-	-	-
<b>Balance as at 31st March 2023</b>	<b>100,372</b>	<b>604,273</b>	<b>(772,543)</b>	<b>3,683,282</b>	<b>3,615,383</b>

Balance as at 1 <sup>st</sup> April 2023	100,372	604,273	(772,543)	3,683,282	3,615,383
Profit for the Period	-	-	-	61,355	61,355
Other Comprehensive Income/ (Loss)	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	61,355	61,355
Dividend Paid	-	-	-	-	-
<b>Balance as at 30th June 2023</b>	<b>100,372</b>	<b>604,273</b>	<b>(772,543)</b>	<b>3,744,637</b>	<b>3,676,739</b>

Company	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Cash Flow Hedge Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 1 <sup>st</sup> April 2022	100,372	451,171	-	594,493	1,146,036
Profit for the Period	-	-	-	129,475	129,475
Other Comprehensive Income/ (Loss)	-	98,492	-	(135,139)	(36,647)
<b>Total Comprehensive Income</b>	-	98,492	-	(5,664)	92,828
Dividend Paid	-	-	-	-	-
<b>Balance as at 31st March 2023</b>	<b>100,372</b>	<b>549,663</b>	<b>-</b>	<b>588,829</b>	<b>1,238,864</b>

Balance as at 1 <sup>st</sup> April 2023	100,372	549,663	-	588,829	1,238,864
Profit for the Period	-	-	-	8,564	8,564
Other Comprehensive Income/ (Loss)	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	8,564	8,564
Dividend Paid	-	-	-	-	-
<b>Balance as at 30th June 2023</b>	<b>100,372</b>	<b>549,663</b>	<b>-</b>	<b>597,393</b>	<b>1,247,428</b>

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

**BPPL HOLDINGS PLC**  
**STATEMENT OF CASH FLOW**

Group		Company		Group		Company	
Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
31-Mar-23	31-Mar-23	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Cash Flow from Operating Activities</b>							
706,436	174,085	75,858	706,436	16,328	174,085		
Profit Before Tax							
<b>Adjustments for</b>							
282,415	42,781	73,981	282,415	12,308	42,781		
Depreciation							
9,733	1,299	4,244	9,733	1,022	1,299		
Provision for Retirement Benefit Obligations							
(8,507)	(9)	(93)	(8,507)	(3)	(9)		
Interest Income							
314,375	6,938	69,925	314,375	492	6,938		
Finance Cost							
(222)	(216)	-	(222)	-	(216)		
Profit/(Loss) from disposal of fixed assets							
(427,649)	(15,830)	-	(427,649)	-	(15,830)		
Cash Flow Hedge Adjustment							
1,850	134	-	1,850	-	134		
Provision for Slow Moving Stocks							
878,429	209,182	223,915	878,429	30,146	209,182		
Operating Profit/ (Loss) Before Working Capital Changes							
(372,083)	(52,308)	(1,448)	(372,083)	20,431	(52,308)		
(Increase)/Decrease in Inventories							
929,606	483,327	113,697	929,606	(33,303)	483,327		
(Increase)/Decrease in Trade and Other Receivables							
(454,675)	(498,383)	(34,007)	(454,675)	(16,740)	(498,383)		
Increase/(Decrease) in Trade and Other Payables							
981,278	141,818	302,157	981,278	534	141,818		
Cash Generated from Operations							
(58,126)	(42,191)	(37,476)	(58,126)	(10,756)	(42,191)		
Income Tax Paid							
(22,613)	(3,257)	(3,042)	(22,613)	(1,094)	(3,257)		
Retirement Benefit Obligations Costs Paid							
-	-	(3,063)	-	(2,798)	-		
Lease Rental Paid							
(308,900)	(5,679)	(69,925)	(308,900)	(492)	(5,679)		
Interest Paid							
591,639	90,691	188,651	591,639	(14,606)	90,691		
<b>Net Cash Flow from Operating Activities</b>							
<b>Cash Flow from Investing Activities</b>							
(120,206)	(11,808)	(41,486)	(120,206)	(2,711)	(11,808)		
Acquisition of Property, Plant and Equipment							
(2,765)	(2,135)	-	(2,765)	-	(2,135)		
Acquisition of Intangible Assets							
1,029	896	-	1,029	-	896		
Proceeds from Disposal of Fixed Assets							
67,042	-	-	67,042	-	-		
Proceeds from Financial assets							
543	9	93	543	3	9		
Interest Received							
(75,501)	(6,236)	-	(75,501)	-	(6,236)		
Capital Work In Progress							
(129,857)	(19,274)	(41,393)	(129,857)	(2,708)	(19,274)		
<b>Net Cash Flows used in Investing Activities</b>							
<b>Cash Flow from Financing Activities</b>							
(364,884)	(40,794)	(258,456)	(364,884)	-	(40,794)		
Net of Interest Bearing Loans and Borrowings							
(13,524)	(8,326)	-	(13,524)	-	(8,326)		
Lease rental paid							
(378,408)	(49,120)	(258,456)	(378,408)	-	(49,120)		
<b>Net Cash Flows from/(used in) Financing Activities</b>							
83,374	22,297	(111,198)	83,374	(17,314)	22,297		
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>							
71,224	(12,955)	154,598	53,853	9,342	2,732		
Cash and Cash Equivalent at the Beginning of the Period							
154,598	9,342	43,400	137,227	(7,971)	25,029		
Cash and Cash Equivalent at the End of the Period							

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

## **B P P L Holdings PLC**

### **Notes to Interim Condensed Financial Statements**

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- 1 These interim financial statements which have not been audited, comply with the Sri Lanka Accounting Standard LKAS 34-Interim financial reporting and they also provide the information required by the Colombo Stock Exchange.
  
- 2 The accounting policies adopted in these financial statements are consistent with the accounting policies set out in the Annual Report for the year ended 31.03.2023.
  
- 3 **STATED CAPITAL**  
The Company's stated capital consists of 306,843,357 ordinary shares.
  
- 4 **EVENTS AFTER THE REPORTING PERIOD**  
Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.
  
- 5 **FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES**
  - 5.1 **Finance Commitments**  
There are no any material financial commitments.
  
  - 5.2 **Contingent Liabilities**  
There are no any material contingent liabilities.



## B P P L Holdings PLC

### Notes to Interim Condensed Financial Statements

#### 6 INVESTOR INFORMATION

##### 6.1 Share Trading Information

	Quarter Ended		Year Ended	
	30-Jun-23	30-Jun-22	31-Mar-23	31-Mar-22
<b>Share Information</b>				
Highest Price (Rs.)	22.00	23.00	32.10	31.80
Lowest Price (Rs.)	18.60	13.50	13.50	13.50
Closing Price (Rs.)	19.90	18.00	21.10	19.70

##### 6.2 Public Holding as at 30<sup>th</sup> June 2023

The Company complies with option 4 of the Listing Rules 7.14.1 (i) (a) which requires a minimum Public Holding of 10%.

The percentage of shares held by public as at 30<sup>th</sup> June 2023 was 13.70%

Number of shareholders representing the public holding as at 30<sup>th</sup> June 2023 was 1,261.

Float adjusted Market Capitalization as at 30<sup>th</sup> June 2023 was LKR 836,263,491

There were no non-voting shares as at 30<sup>th</sup> June 2023.

The Stock Exchange code for BPPL Holding PLC shares is "BPPL".

##### 6.3 Twenty-Five Major Shareholders as at 30.06.2023

No	Name of the Shareholder	No. of Shares	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	Mrs. Kalsha Upeka Amarasinghe	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	29,884,717	9.74%
4	MAS Capital (Private) Limited	9,208,692	3.00%
5	Mr. Roger Keith Modder	6,251,096	2.04%
6	Citibank Newyork S/A Norges Bank Account 2	1,888,329	0.62%
7	Hallsville Trading Group Inc.	1,500,000	0.49%
8	Mrs. D.G. Ushani Pavithra Jayasekara	999,219	0.33%
9	Hatton National Bank PLC Account 4	967,293	0.32%
10	Seylan Bank PLC/ Karagoda Loku Gamage Udayananda	853,251	0.28%
11	Jafferjee Brothers (Exports) Limited	772,800	0.25%
12	Mr. Merrill Joseph Fernando	750,000	0.24%
13	People's Leasing & Finance PLC/L.P.Hapangama	748,849	0.24%
14	Mr. Akshay Anil Hirdaramani	732,100	0.24%
15	Mr. Mahesh Lalchand Hirdaramani	713,137	0.23%
16	Standard Chartered Bank DIFC Branch S/A EFG Hermes Oman LLC	624,328	0.20%
17	GF Capital Global Limited	476,600	0.16%
18	Ambeon Holdings PLC	457,777	0.15%
19	Mr. M.H. Muhammath Fawsan	450,000	0.15%
20	Lotus Global Investments LTD	450,000	0.15%
21	Mr. J.D. Bandaranayake, Miss N. Bandaranayake & Dr. V. Bandaranayake	438,370	0.14%
22	Mr. M.A.H. Esufally	427,602	0.14%
23	Mr. J.D. Bandaranayake, Dr. V. Bandaranayake & Miss I. Bandaranayake	425,775	0.14%
24	Hatton National Bank PLC- CT CLSA Equity Fund	422,498	0.14%
25	Katunayake Garments Limited	419,200	0.14%
		<b>294,790,782</b>	<b>96.07%</b>

**B P P L Holdings PLC**  
**Notes to Interim Condensed Financial Statements**

**7 OPERATING SEGMENTS INFORMATION**

Business Segment	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000
<i>For the Quarter ended 30<sup>th</sup> June</i>								
<b>Revenue</b>	<b>957,383</b>	1,332,532	<b>449,271</b>	581,267	<b>(247,739)</b>	(328,234)	<b>1,158,914</b>	1,585,565
Cost of Sales	<b>(763,293)</b>	(835,580)	<b>(441,112)</b>	(449,020)	<b>253,896</b>	318,374	<b>(950,509)</b>	(966,225)
<b>Gross Profit</b>	<b>194,090</b>	496,953	<b>8,159</b>	132,247	<b>6,157</b>	(9,859)	<b>208,405</b>	619,340
Other Operating Income/ (Loss)	<b>6,601</b>	4,675	<b>6,608</b>	8,296	<b>(1,017)</b>	(1,023)	<b>12,191</b>	11,948
Distribution Costs	<b>(47,527)</b>	(122,007)	<b>(7,997)</b>	(9,836)	-	-	<b>(55,524)</b>	(131,843)
Administrative Expenses	<b>(62,669)</b>	(118,864)	<b>43,287</b>	54,266	-	-	<b>(19,382)</b>	(64,598)
Net Finance (Cost)/ Income	<b>(33,211)</b>	(33,819)	<b>(36,621)</b>	(27,002)	-	-	<b>(69,832)</b>	(60,821)
<b>Profit Before Tax</b>	<b>57,284</b>	226,938	<b>13,436</b>	157,971	<b>5,139</b>	(10,882)	<b>75,858</b>	374,027
Income Tax (Expense) / Reversal	<b>(18,452)</b>	(54,294)	-	-	-	-	<b>(18,452)</b>	(54,294)
Deferred Tax (Expense) / Reversal	<b>15,918</b>	4,909	<b>(11,969)</b>	(24,275)	-	-	<b>3,949</b>	(19,365)
<b>Profit for the Year</b>	<b>54,750</b>	177,554	<b>1,466</b>	133,696	<b>5,139</b>	(10,882)	<b>61,355</b>	300,368
<b>Assets, Equity &amp; Liabilities</b>								
<i>As at 30<sup>th</sup> June</i>								
Total Non-Current Assets	<b>2,920,436</b>	2,848,047	<b>3,068,214</b>	3,061,619	<b>(1,324,293)</b>	(1,324,293)	<b>4,664,356</b>	4,585,372
Total Current Assets	<b>2,810,104</b>	3,855,009	<b>984,148</b>	1,495,027	<b>(952,771)</b>	(1,072,297)	<b>2,841,481</b>	4,277,738
<b>Total Assets</b>	<b>5,730,539</b>	6,703,056	<b>4,052,362</b>	4,556,645	<b>(2,277,064)</b>	(2,396,591)	<b>7,505,837</b>	8,863,110
Total Equity	<b>3,631,928</b>	3,124,869	<b>1,410,298</b>	1,159,705	<b>(1,365,487)</b>	(1,373,602)	<b>3,676,739</b>	2,910,972
Total Non-Current Liabilities	<b>450,990</b>	388,456	<b>1,595,484</b>	1,747,952	-	-	<b>2,046,474</b>	2,136,407
Total Current Liabilities	<b>1,647,621</b>	3,189,731	<b>1,046,580</b>	1,648,988	<b>(911,579)</b>	(1,022,989)	<b>1,782,623</b>	3,815,731
<b>Total Equity and Liabilities</b>	<b>5,730,539</b>	6,703,056	<b>4,052,362</b>	4,556,645	<b>(2,277,067)</b>	(2,396,591)	<b>7,505,836</b>	8,863,110

## B P P L Holdings PLC

### Notes to Interim Condensed Financial Statements

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#### 8 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		30-Jun-23	30-Jun-22
Mr. Sarath Amarasinghe	Chairman	Nil	Nil
Dr. Anush Amarasinghe	Managing Director/CEO	Nil	Nil
Mr. Vaithilingam Selvaraj	Director-Finance/ CFO	Nil	Nil
Mr. B D P D Perera	Director-Factory Operations	Nil	Nil
Mr. Ranil Pathirana	NED	Nil	Nil
Mr. Manjula De Silva	INED	Nil	Nil
Mrs. Sharmini Ratwatte	INED	6,200	Nil
Mr. Savantha S De Saram	INED	Nil	Nil

## 1 Corporate Information

B P P L Holdings PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

Incorporated in Sri Lanka on 26th August 1991 as a public company under the Companies Act No.17 of 1982 [N (PBS 291)], re-registered under the Companies Act No. 07 of 2007 on 21st January 2009 (PB 859), converted to a private limited liability on 20th July 2012 (PB 859 PV), converted to a public company on 29th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29th June 2017 .

Authority of Incorporation: Registrar of Companies (ROC), Colombo.

## 2 Interim Condensed Financial Statements

The financial statements for the period ended 31 March 2023, includes “the Company” referring to B P P L Holdings PLC, as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein.

## 3 Approval Of Financial Statements

The interim condensed financial statements of the Group and the Company for the Three months ended 30 June 2023 were authorised for issue by the Board of Directors on 15 August 2023.

## 4 Basis of Preparation and Changes to the Group's Accounting Policies

The interim condensed consolidated financial statements for the three months ended 30 June 2023 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2023.

## 5 Operating Segments

For management purposes, the Group organised into business units based on their products and services and has seven reportable operating segments as follows:

Brushware  
Filament and Yarn

## 6 Board of Directors

Mr. Sarath Dayantha Amarasinghe - Chairman  
Dr. Anush Amarasinghe - Managing Director / Chief Executive Officer  
Mr. Vaithilingam Selvaraj - Executive Director / Chief Financial Officer  
Mr. B. D. Prasad Devapriya Perera - Executive Director  
Mr. Ranil Pathirana - Non-Executive Director  
Mr. Manjula De Silva - Independent Non- Executive Director  
Ms. Sharmini Ratwatte - Independent Non- Executive Director  
Mr. Savantha De Saram - Independent Non-Executive Director

## 7 Company Secretary

Secretarius (Pvt) Ltd.  
3rd Floor, 40, Galle Face Court 2,  
Colombo 03.  
Tel : +94 11 2333431  
Fax: +94 11 2381907

## 8 Company Registrar

S S P Corporate Services (Private) Limited,  
101, Inner Flower Road, Colombo 03.  
Tel : +94 11 2573894  
Fax : +94 11 2573609  
Email : sspsec@sltnet.lk

## 9 Auditors to the Company

Messrs. Ernst & Young (Chartered Accountants)  
201, De Saram Place,  
Colombo 10.  
Tel : +94 11 2204444  
Fax: +94 11 2697369

## 10 Lawyers to the Company

AIM LAW  
Attorneys-at-Law and Notaries Public  
No. 514C, R A De Mel Mawatha  
Colombo 03.  
Tel: +94 11 2503426/ +94 712 228 044  
Email: aimlaw@sltnet.lk

## 11 Bankers of the company

Bank of Ceylon  
National Development Bank  
Hatton National Bank  
Hongkong and Shanghai Banking Corporation  
Nations Trust Bank  
Sampath Bank  
Standard Chartered Bank

## 12 Office Address

Head Office  
Level 17,  
Access Towers,  
No. 278/4, Union Place,  
Colombo 02

Wood, Brush and Mop Factory  
No 88,  
Ratnapura Road,  
Ingiriya

Synthetic Filament Factory  
Batuvita,  
Mawgama,  
Horana.

Recycling and Yarn Plant  
Lot 7,  
Horana Export Processing Zone,  
Boralugoda,  
Poruwadonda,  
Horana.