

BPPL Holdings PLC
Interim Report



First Quarter
Three Months Ended 30th June 2025

BPPL Holdings PLC, financial results for the First Quarter of 2025/26

BPPL Holdings PLC recorded net earnings after tax of Rs 86 million for the quarter under review, as against a loss of Rs 19 million in the corresponding period in the previous year.

Consolidated revenue was Rs. 1.5 billion for the quarter compared to Rs 1.4 billion recorded during the corresponding period in the previous financial year, a growth of 4%. Revenue increased across all three-business segments, viz, Brush, Yarn and Monofilaments, and was in line with the seasonal trends and our internal expectations.

Group EBITDA was also Rs. 203 million for the quarter as compared to Rs 175 million in the previous year, an increase of 16%.

The Group was able to generate significant savings in its financial costs due to both the scheduled repayment of its long-term loans as well as being able to benefit from declining interest rates. We expect further savings in finance costs in the forthcoming quarters.

The Group continued its relentless focus on deriving savings in manufacturing and operating costs through operational improvements, adoption of efficient operating technologies and generating savings in material and input costs. We believe this will be a key driver towards sustaining profitability over the medium term, as revenues and margins will be impacted by volatilities and uncontrollable factors currently taking place in the external environment.

On a quarter-on-quarter basis, the Group was able to sustain both revenue and EBITDA growth, with EBITDA of Rs 203 million recorded in the first quarter being an increase of 7% on a comparable EBITDA of Rs 190 million recorded in the fourth quarter of the previous financial year. The robust performance during the first quarter of the current financial year is despite being a traditionally slow quarter due to the New Year holidays in April, and comes amidst a challenging external environment facing the key operating segments.

Cash profit generated for the quarter under review was Rs 156 million compared to a cash profit of Rs 112 million recorded in the corresponding quarter of the previous year, a growth of 40%. Cash profits, which are calculated after eliminating all non-cash entries, is the amount available for undertaking investments in fixed assets, repayment of borrowings, meeting working capital requirements, and for distribution of dividends.

The Board of Directors of the Company have approved an interim dividend of Rs. 0.25/- per share, payable in August 2025.

Chairman / Managing Director

BPPL HOLDINGS PLC

INCOME STATEMENT

	Notes	Group		
		3 Months ended 30 th June		
		Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Change % + /(-)
Revenue		1,446,082	1,393,105	4
Cost of Sales		(1,103,035)	(1,066,873)	3
Gross Profit		343,048	326,232	5
Other Operating Income/ (Loss)		1,568	2,742	(43)
Distribution Costs		(63,813)	(64,734)	(1)
Net Foreign Exchange Gain/(Loss)		(13,433)	(33,169)	(60)
Administrative Expenses		(155,545)	(142,942)	9
Net Finance Income / (Expense)		(50,794)	(73,298)	(31)
Profit Before Tax		61,031	14,831	>100
Income Tax (Expense) / Reversal		(14,615)	(28,944)	(50)
Deferred Tax (Expense) / Reversal		39,833	(4,761)	>100
Profit /(loss) for the year/period	7	86,250	(18,874)	>100
Earnings / (Loss) per Ordinary Share (Rs.)		0.28	(0.06)	

The above figures are provisional and subject to audit.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC

INCOME STATEMENT

	Notes	Company		
		3 Months ended 30 th June		
		Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Change % + /(-)
Revenue		-	-	-
Cost of Sales		-	(6,708)	(100)
Gross Profit		-	(6,708)	(100)
Other Operating Income		39,225	24,228	62
Distribution Costs		(205)	(109)	89
Net Foreign Exchange Gain/(Loss)		(10)	62	(>100)
Administrative Expenses		(6,340)	(9,274)	(32)
Net Finance Income / (Expense)		45	81	(44)
Profit Before Tax		32,715	8,281	>100
Income Tax (Expense) / Reversal		(9,146)	(2,185)	>100
Deferred Tax (Expense) / Reversal		(3,212)	(1,499)	>100
Profit /(loss) for the year/period		20,357	4,597	>100
Earnings/ (Loss) per Ordinary Share (Rs.)		0.07	0.01	

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The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION

	Group		Company	
	Unaudited 30-Jun-25 Rs. '000	Unaudited 30-Jun-24 Rs. '000	Unaudited 30-Jun-25 Rs. '000	Unaudited 30-Jun-24 Rs. '000
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	4,478,067	4,656,241	1,053,310	1,048,655
Right of Use Assets	36,493	177,859	-	(0)
Intangible Asset	36,843	40,909	-	-
Investment in Subsidiaries	-	-	501,572	501,572
Other Investments	59,903	-	-	-
Deferred Tax Assets	94,934	-	-	-
Total Non-Current Assets	4,706,241	4,875,009	1,554,882	1,550,227
Current Assets				
Inventories	1,342,879	1,306,082	-	-
Trade and Other Receivables	1,732,451	1,739,679	13,885	27,760
Income Tax Receivables	311	805	-	-
Other Financial Investments	-	30,240	-	-
Cash and Bank Balances	475,348	95,485	2,319	2,099
Total Current Assets	3,550,988	3,172,291	16,204	29,859
Total Assets	8,257,229	8,047,300	1,571,086	1,580,087
Equity				
Stated Capital	100,372	100,372	100,372	100,372
Revaluation Reserve	604,272	604,273	549,663	549,663
Hedging Reserve	-	(366,495)	-	-
Translation Reserve	1,097	-	-	-
Retained Earnings	3,631,840	3,677,489	508,831	565,894
Total Equity	4,337,581	4,015,639	1,158,866	1,215,929
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	824,580	840,036	-	-
Deferred Tax Liabilities	338,211	346,781	276,764	272,057
Lease Liability	21,273	98,556	-	0
Retirement Benefit Obligations	78,804	93,095	-	-
Total Non-Current Liabilities	1,262,868	1,378,468	276,764	272,057
Current Liabilities				
Trade and Other Payables	471,407	396,737	140,760	37,325
Income Tax Payable	27,983	107,819	(5,304)	54,689
Lease Liability	11,547	76,581	-	-
Interest Bearing Loans and Borrowings	2,145,844	2,072,056	-	87
Total Current Liabilities	2,656,779	2,653,193	135,456	92,101
Total Liabilities	3,919,647	4,031,661	412,221	364,158
Total Equity and Liabilities	8,257,229	8,047,300	1,571,086	1,580,087
Net Asset per Share	14.14	13.09	3.78	3.96

The above figures are provisional and subject to audit.

The accounting policies and notes form an integral part of the financial statements.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.

Sgd.

Ms. Vernee Kularasan

DGM - Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the board by:

Sgd.

Dr. Anush Amarasinghe

Chairman / Managing Director

July 31, 2025

Colombo.

Sgd.

Mr. Rizan Jiffrey

Director

BPPL HOLDINGS PLC

STATEMENT OF COMPREHENSIVE INCOME

	Notes	Group		Company	
		3 Months ended 30 th June Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	3 Months ended 30 th June Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000
Profit for the Period		86,250	(18,874)	20,357	4,597
Other Comprehensive Income					
Retirement Benefit Obligations Actuarial Gain/ (Loss)		-	-	-	-
Net Gain / (Loss) on Cash Flow Hedge		-	-	-	-
Deferred Tax Attributable to Actuarial Gain/ (Loss)		-	-	-	-
Total Other Comprehensive Income/ (Loss) for the Period		-	-	-	-
Total Comprehensive Income/ (Loss) for the Period		86,250	(18,874)	20,357	4,597

The above figures are provisional and subject to audit.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC

STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Translation Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 1 st April 2025	100,372	604,272	2,410	3,545,591	4,252,645
Profit for the Period	-	-	(1,313)	86,250	84,937
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	(1,313)	86,250	84,937
Dividend Paid	-	-	-	-	-
Balance as at 30th June 2025	100,372	604,272	1,097	3,631,840	4,337,581

Company	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Translation Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 1 st April 2025	100,372	549,663	-	488,474	1,138,509
Profit for the Period	-	-	-	20,357	20,357
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	-	20,357	20,357
Dividend Paid	-	-	-	-	-
Balance as at 30th June 2025	100,372	549,663	-	508,831	1,158,866

The above figures are provisional and subject to audit.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CASH FLOW

	Group		Company	
	Unaudited 30-Jun-25 Rs. '000	Unaudited 30-Jun-24 Rs. '000	Unaudited 30-Jun-25 Rs. '000	Unaudited 30-Jun-24 Rs. '000
Cash Flow from Operating Activities				
Profit Before Tax	61,031	14,831	32,715	8,281
Adjustments for				
Depreciation	87,908	108,926	2,944	3,642
Amortization - Leasehold Land	3,445	870	-	702
Provision for Retirement Benefit Obligations	5,102	6,324	-	-
Interest Income	(1,002)	(322)	(51)	(81)
Finance Cost	51,796	73,620	6	-
Profit/(Loss) from disposal of fixed assets	-	(1,000)	-	-
Operating Profit/ (Loss) Before Working Capital Changes	208,280	203,249	35,614	12,543
(Increase)/Decrease in Inventories	48,321	(86,021)	(0)	46
(Increase)/Decrease in Trade and Other Receivables	(97,595)	(58,776)	(5,572)	(5,681)
Increase/(Decrease) in Trade and Other Payables	(87,383)	(27,898)	(11,039)	28,880
Cash Generated from Operations	71,623	30,554	19,002	35,789
Income Tax Paid	(33,017)	(5,253)	(15,690)	(4,089)
Retirement Benefit Obligations Costs Paid	(2,688)	(3,770)	-	-
Increase/(Decrease) in Lease Liability	(3,246)	-	-	(1,041)
Interest Paid	(51,796)	(73,620)	(6)	-
Net Cash Flow from Operating Activities	(19,125)	(52,089)	3,307	30,658
Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment	(14,767)	(28,693)	-	-
Proceeds from Disposal of Fixed Assets	-	1,239	-	-
Investment in Other Financial Investments	(16,842)	(30,240)	-	-
Interest Received	1,002	322	51	81
Net Cash Flows used in Investing Activities	(30,608)	(57,372)	51	81
Cash Flow from Financing Activities				
Net of Interest Bearing Loans and Borrowings	238,721	226,127	-	-
Dividends Paid	-	-	-	-
Net Cash Flows from/(used in) Financing Activities	238,721	226,127	-	-
Net Increase/ (Decrease) in Cash and Cash Equivalents	188,988	116,666	3,358	30,740
Cash and Cash Equivalent at the Beginning of the Period	284,123	(24,117)	(1,039)	(28,727)
Cash and Cash Equivalent at the End of the Period	473,111	92,549	2,319	2,012

The above figures are provisional and subject to audit.

The accounting policies and notes form an integral part of the financial statements.

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

- 1 These interim financial statements which have not been audited, comply with the Sri Lanka Accounting Standard LKAS 34-Interim financial reporting and they also provide the information required by the Colombo Stock Exchange.
- 2 The accounting policies adopted in these financial statements are consistent with the accounting policies set out in the Annual Report for the year ended 31.03.2024.
- 3 **STATED CAPITAL**
The Company's stated capital consists of 306,843,357 ordinary shares.
- 4 **EVENTS AFTER THE REPORTING PERIOD**
Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.
- 5 **FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES**
 - 5.1 **Finance Commitments**
There are no any material financial commitments.
 - 5.2 **Contingent Liabilities**
There are no any material contingent liabilities.
- 6 **NET FOREIGN EXCHANGE GAIN/LOSS**
Foreign exchange differences arising on foreign exchange transactions are recognized in the Statement of Profit or Loss. Company uses the Central Bank of Sri Lanka published exchange rates for the above purposes.

Ave.Ex.Rates	3 Months ended 30 th June		12 Months ended 31 st March	
	2025	2024	2025	2024
	299.30	300.91	297.87	318.00

	As at 30 th June		As at 31 st March	
	2025	2024	2025	2024
Closing Rates	300.00	305.69	296.32	300.44

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

7 Cash Profit

Cash profit is derived after eliminating all non cash entries from the reported net profit after tax.

	Group	
	3 Months ended 30 th June	
	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000
Profit after tax	86,250	(18,874)
Add: Non-Cash Transactions		
Depreciation	91,353	86,674
Gratuity	5,102	6,324
Exchange (Gain)/Loss	13,406	33,169
SLFR 16 adj	-	(504)
Deferred Tax	(39,833)	4,761
Cash Profit	156,278	111,548

8 Appointment and Retirement of Directors

Mr. Ukwatte Kankanamage Dinesh Dharmadasa, Ms. Natasha Mary Boralessa and Mr. Mohamed Adamaly were appointed as Independent Non Executive Directors of BPPL Holdings PLC with effect from 01st July 2025. In line with the criteria for director independence, Mr. Manjula Hiranya De Silva, Mrs. Sharmini Tamara Ratwatte and Mr. Savantha Rishad Sproule De Saram resigned as Independent Non Executive Directors of BPPL Holdings PLC with effect from 01st July 2025 upon the completion of nine years of service on the Board.

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

9 INVESTOR INFORMATION

9.1 Share Trading Information

Share Information	Quarter Ended		Year Ended	
	30-Jun-25	30-Jun-24	31-Mar-25	31-Mar-24
Highest Price (Rs.)	20.20	21.50	24.50	23.40
Lowest Price (Rs.)	16.50	18.10	16.20	18.60
Closing Price (Rs.)	18.00	19.10	19.00	20.00

9.2 Public Holding as at 30th June 2025

The Company complies with option 4 of the Listing Rules 7.14.1 (i) (a) which requires a minimum Public Holding of 10%.

The percentage of shares held by public as at 30th June 2025 was 13.72%

Number of shareholders representing the public holding as at 30th June 2025 was 1,339.

Float adjusted Market Capitalization as at 30th June 2025 was LKR 757,651,428

There were no non-voting shares as at 30th June 2025.

The Stock Exchange code for BPPL Holding PLC shares is "BPPL".

9.3 Twenty-Five Major Shareholders as at 30.06.2025

No	Name of the Shareholder	No. of Shares	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	Mrs. Kalsha Upeka Amarasinghe	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	29,816,262	9.72%
4	MAS Capital (Private) Limited	9,208,692	3.00%
5	Mr. Roger Keith Modder	4,904,500	1.60%
6	Deutsche Bank AG AS Trustee To Assetline Income Plus Growth Fund	2,049,704	0.67%
7	People's Leasing & Finance PLC/Mr.D.M.P.Disanayake	1,886,682	0.61%
8	People's Leasing & Finance PLC/L.P.Hapangama	1,588,083	0.52%
9	Hallsville Frontier Equities Ltd	1,500,000	0.49%
10	Hatton National Bank PLC Account No. 04	1,381,936	0.45%
11	Capital Alliance Holdings Ltd	1,000,000	0.33%
12	Mrs. D.G. Ushani Pavithra Jayasekara	999,219	0.33%
13	Mrs. Iromi Chandi Angella Alles	850,000	0.28%
14	Jafferjee Brothers (Exports) Limited	772,800	0.25%
15	Est. of Late Mr. M.J. Fernando	750,000	0.24%
16	Mr. Akshay Anil Hirdaramani	732,100	0.24%
17	Mr. M.A.H. Esufally	634,585	0.21%
18	Hatton National Bank PLC- CT CLSA Equity Fund	526,600	0.17%
19	J.B. Cocoshell (Pvt) Ltd	525,819	0.17%
20	GF Capital Global Limited	476,600	0.16%
21	Mr. Mahesh Lalchand Hirdaramani	425,693	0.14%
22	Katunayake Garments Limited	419,200	0.14%
23	Mr. Kishore Shashi Nikhil Hirdaramani	412,300	0.13%
24	Allianz Life Insurance Lanka Limited - A/C No. 02 (Allianz Growth Fund)	396,690	0.13%
25	Mr. Derek Joseph De Silva Wijeyeratne	355,000	0.12%
		296,541,614	96.64%

B P P L Holdings PLC
Notes to Interim Condensed Financial Statements

10 OPERATING SEGMENTS INFORMATION

Business Segment	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
<i>For the Three Months Ended 30th June</i>	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000
Revenue	1,450,812	974,029	575,369	556,426	(580,098)	(137,350)	1,446,082	1,393,105
Cost of Sales	(1,195,305)	(712,561)	(523,708)	(518,479)	615,978	164,167	(1,103,035)	(1,066,873)
Gross Profit	255,506	261,468	51,662	37,947	35,880	26,818	343,048	326,232
Other Operating Income/ (Loss)	39,225	24,228	1,568	2,742	(39,225)	(24,228)	1,568	2,742
Net Foreign Exchange Gain/(Loss)	(17,261)	(28,747)	3,829	(4,422)	-	-	(13,433)	(33,169)
Distribution Costs	(55,477)	(57,966)	(8,336)	(6,767)	-	-	(63,813)	(64,734)
Administrative Expenses	(106,937)	(95,749)	(48,607)	(47,193)	-	-	(155,545)	(142,942)
Net Finance (Cost)/ Income	(49,842)	(52,553)	(952)	(20,746)	(0)	0	(50,794)	(73,298)
Profit Before Tax	65,213	50,681	(836)	(38,440)	(3,345)	2,590	61,031	14,831
Income Tax (Expense) / Reversal	(14,121)	(28,944)	(494)	-	-	-	(14,615)	(28,944)
Deferred Tax (Expense) / Reversal	(110)	(3,338)	39,943	(1,422)	-	-	39,833	(4,761)
Profit for the Year	50,982	18,398	38,613	(39,862)	(3,345)	2,590	86,250	(18,874)
Assets, Equity & Liabilities								
<i>As at 31st March</i>								
Total Non-Current Assets	6,026,960	4,712,555	3,038,564	3,088,082	(4,359,283)	(2,925,628)	4,706,241	4,875,009
Total Current Assets	3,141,924	2,948,103	1,351,171	1,094,305	(942,107)	(870,116)	3,550,988	3,172,291
Total Assets	9,168,884	7,660,658	4,389,735	4,182,387	(5,301,390)	(3,795,744)	8,257,229	8,047,300
Total Equity	4,642,001	4,414,168	4,109,525	2,575,886	(4,413,944)	(2,974,415)	4,337,581	4,015,639
Total Non-Current Liabilities	1,220,878	1,263,344	41,990	115,125	-	-	1,262,868	1,378,468
Total Current Liabilities	3,306,006	1,983,146	238,220	1,491,377	(887,446)	(821,329)	2,656,779	2,653,193
Total Equity and Liabilities	9,168,884	7,660,658	4,389,735	4,182,387	(5,301,390)	(3,795,744)	8,257,229	8,047,300

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

11 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		30-Jun-25	30-Jun-24
Dr. Anush Amarasinghe	Chairman / MD (Appointed on 15th May 2025)	Nil	Nil
Mr. B D P D Perera	Executive Director	Nil	Nil
Mr. Muhammed Rizan Jiffrey	Executive Director (Appointed on 01st April 2025)	Nil	Nil
Mr. Ranil Pathirana	NED	Nil	Nil
Mr. Manjula De Silva	INED	Nil	Nil
Mrs. Sharmini Ratwatte	INED	6,200	6,200
Mr. Savantha S De Saram	INED	Nil	Nil

1 Corporate Information

B P P L Holdings PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

Incorporated in Sri Lanka on 26th August 1991 as a public company under the Companies Act No. 17 of 1982 [N (PBS) 291]], re-registered under the Companies Act No. 07 of 2007 on 21st January 2009 (PB 859), converted to a private limited liability on 20th July 2012 (PB 859 PV), converted to a public company on 29th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29th June 2017 .

Authority of Incorporation: Registrar of Companies (ROC), Colombo.

2 Interim Condensed Financial Statements

The financial statements for the period ended 30 June 2025, includes “the Company” referring to B P P L Holdings PLC, as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein.

3 Approval Of Financial Statements

The interim condensed financial statements of the Group and the Company for the Three months ended 30 June 2025 were authorised for issue by the Board of Directors on 31 July 2025.

4 Basis of Preparation and Changes to the Group's Accounting Policies

The interim condensed consolidated financial statements for the three months ended 30 June 2025 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2024.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

5 Operating Segments

For management purposes, the Group organised into business units based on their products and services and has seven reportable operating segments as follows:

Brushware
Filament and Yarn

6 Board of Directors

Dr. Anush Amarasinghe - Chairman / MD (Appointed on 15th May 2025)
Mr. B. D. Prasad Devapriya Perera - Executive Director
Mr. Muhammed Rizan Jiffrey - Executive Director (Appointed on 01st April 2025)
Mr. Ranil Pathirana - Non-Executive Director
Mr. Manjula De Silva - Independent Non-Executive Director (Resigned w.e.f. 01st July 2025)
Ms. Sharmini Ratwatte - Independent Non-Executive Director (Resigned w.e.f. 01st July 2025)
Mr. Savantha De Saram - Independent Non-Executive Director (Resigned w.e.f. 01st July 2025)
Mr. Dinesh Dharmadasa - Independent Non-Executive Director (Appointed on 01st July 2025)
Ms. Natasha Boralessa - Independent Non-Executive Director (Appointed on 01st July 2025)
Mr. Mohamed Adamaly - Independent Non-Executive Director (Appointed on 01st July 2025)

7 Company Secretary

Secretarius (Pvt) Ltd.
3rd Floor, 40, Galle Face Court 2,
Colombo 03.
Tel : +94 11 2333431
Fax: +94 11 2381907

8 Company Registrar

S S P Corporate Services (Private) Limited,
101, Inner Flower Road, Colombo 03.
Tel : +94 11 2573894
Fax : +94 11 2573609
Email : sspsec@slt.net.lk

10 Lawyers to the Company

D. L. & F. De Saram Law
Attorneys-at-Law and Notaries Public
No. 47, C.W.W. Kannangara Mawatha,
Alexandra Pl, Colombo 07.
Tel: +94 11 2015200
Email: info@desaram.com

11 Bankers to the company

Bank of Ceylon
National Development Bank
Hatton National Bank
Hongkong and Shanghai Banking Corporation
Nations Trust Bank
Sampath Bank
Standard Chartered Bank

12 Office Address

Head Office
Level 17,
Access Towers,
No. 278/4, Union Place,
Colombo 02

Wood, Brush and Mop Factory
No 88,
Ratnapura Road,
Ingiriya

Synthetic Filament Factory
Batuvita,
Mawgama,
Horana.

Recycling and Yarn Plant
Lot 7,
Horana Export Processing Zone,
Boralugoda,
Poruwadonda,
Horana.