

BPPL Holdings PLC
Interim Report



Third Quarter
Nine Months Ended 31st December 2025

BPPL HOLDINGS PLC
INCOME STATEMENT

Notes	Group					
	3 Months ended 31 st December			9 Months ended 31 st December		
	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Change % + /(-)	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Change % + /(-)
Revenue	1,356,057	1,460,789	(7)	4,230,549	4,454,687	(5)
Cost of Sales	(1,037,026)	(1,130,647)	(8)	(3,169,047)	(3,330,707)	(5)
Gross Profit	319,032	330,142	(3)	1,061,502	1,123,980	(6)
Other Operating Income/ (Loss)	1,394	2,026	(31)	4,491	7,829	(43)
Distribution Costs	(37,817)	(58,511)	(35)	(162,712)	(202,113)	(19)
Administrative Expenses	(161,678)	(151,266)	7	(476,436)	(459,345)	4
Results from Operating Activities	120,932	122,391	(1)	426,844	470,351	(9)
Net Finance Income / (Expense)	(73,744)	(40,638)	81	(199,087)	(167,626)	19
Profit Before Tax	47,188	81,753	(42)	227,757	302,725	(25)
Income Tax (Expense) / Reversal	(16,132)	(18,901)	(15)	(45,511)	(84,977)	(46)
Deferred Tax (Expense) / Reversal	9,388	6,878	36	51,085	16,608	>100
Profit /(loss) for the year/period	8 40,444	69,729	(42)	233,331	234,356	(0)
Earnings / (Loss) per Ordinary Share (Rs.)	0.13	0.23		0.76	0.76	

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
INCOME STATEMENT

Notes	Company					
	3 Months ended 31 st December			9 Months ended 31 st December		
	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Change % + /(-)	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Change % + /(-)
Revenue	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-
Other Operating Income/ (Loss)	39,225	24,228	62	117,676	72,684	62
Distribution Costs	(744)	(231)	>100	(1,267)	(849)	49
Administrative Expenses	(7,100)	(8,034)	(12)	(21,746)	(35,206)	(38)
Results from Operating Activities	31,381	15,964	97	94,664	36,629	>100
Net Finance Income / (Expense)	(60)	(189)	(68)	(98)	(157)	(38)
Profit Before Tax	31,322	15,774	99	94,566	36,472	>100
Income Tax (Expense) / Reversal	(8,879)	(4,243)	>100	(26,542)	(9,694)	>100
Deferred Tax (Expense) / Reversal	(205)	(620)	(67)	(3,419)	(1,893)	81
Profit / (loss) for the year/period	22,238	10,911	>100	64,604	24,886	>100
Earnings/ (Loss) per Ordinary Share (Rs.)	0.07	0.04		0.21	0.08	

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC

STATEMENT OF FINANCIAL POSITION

	Group		Company	
	Unaudited 31-Dec-25 Rs. '000	Unaudited 31-Dec-24 Rs. '000	Unaudited 31-Dec-25 Rs. '000	Unaudited 31-Dec-24 Rs. '000
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	4,386,762	4,544,379	1,047,431	1,042,842
Right of Use Assets	29,602	66,334	(0)	(0)
Intangible Asset	32,901	41,030	-	-
Investment in Subsidiaries	-	-	501,572	501,572
Other Investments	93,780	-	-	
Deferred Tax Assets	92,452	-	-	
Total Non-Current Assets	4,635,497	4,651,743	1,549,003	1,544,414
Current Assets				
Inventories	1,350,206	1,283,270	0	0
Trade and Other Receivables	1,604,476	1,653,274	89,480	30,009
Income Tax Receivables	137	805	-	-
Other Financial Investment	42,298	29,370	-	-
Cash and Bank Balances	94,226	80,564	595	2,269
Total Current Assets	3,091,343	3,047,282	90,075	32,278
Total Assets	7,726,840	7,699,025	1,639,079	1,576,692
Equity				
Stated Capital	100,372	100,372	100,372	100,372
Revaluation Reserve	604,272	604,272	549,663	549,663
Hedging Reserve	-	(366,495)	-	-
Translation Reserve	5,872	-	-	-
Retained Earnings	3,702,211	3,884,693	476,367	540,156
Total Equity	4,412,727	4,222,843	1,126,402	1,190,191
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	971,589	1,220,583	-	-
Deferred Tax Liabilities	324,478	325,412	276,971	272,451
Lease Liability	21,254	(13,375)	0	0
Retirement Benefit Obligations	82,376	87,642	-	-
Total Non-Current Liabilities	1,399,696	1,620,261	276,971	272,451
Current Liabilities				
Trade and Other Payables	446,828	419,262	225,676	110,956
Income Tax Payable	18,546	44,999	10,029	841
Lease Liability	4,776	76,581	-	-
Interest Bearing Loans and Borrowings	1,444,267	1,315,079	-	2,253
Total Current Liabilities	1,914,417	1,855,921	235,705	114,050
Total Liabilities	3,314,113	3,476,183	512,677	386,501
Total Equity and Liabilities	7,726,840	7,699,025	1,639,079	1,576,692
Net Asset per Share	14.38	13.76	3.67	3.88

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.

Sgd.

Ms. Vernee Kularasan

DGM - Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:

Sgd.

Dr. Anush Amarasinghe

Director

Sgd.

Mr. Rizan Jiffrey

Director

The accounting policies and notes form an integral part of the financial statements.

January 30, 2026
Colombo.

BPPL HOLDINGS PLC

STATEMENT OF COMPREHENSIVE INCOME

Notes	Group				Company			
	3 Months ended 31 st December		9 Months ended 31 st December		3 Months ended 31 st December		9 Months ended 31 st December	
	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000						
Profit for the Period	40,444	69,729	233,331	234,356	22,238	10,911	64,604	24,886
Other Comprehensive Income								
Net Gain / (Loss) on Cash Flow Hedge	-	-	-	-	-	-	-	-
Total Other Comprehensive Income/ (Loss) for the Period	-	-	-	-	-	-	-	-
Total Comprehensive Income/ (Loss) for the Period	40,444	69,729	233,331	234,356	22,238	10,911	64,604	24,886

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC

STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Translation Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 1st April 2025	100,372	604,272	2,410	3,545,591	4,252,645
Profit for the Period	-	-	3,462	233,331	236,793
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	3,462	233,331	236,793
Dividend Paid	-	-	-	(76,711)	(76,711)
Balance as at 31st December 2025	100,372	604,272	5,872	3,702,211	4,412,727

Company	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Translation Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 1st April 2025	100,372	549,663	-	488,474	1,138,509
Profit for the Period	-	-	-	64,604	64,604
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	64,604	64,604
Dividend Paid	-	-	-	(76,711)	(76,711)
Balance as at 31st December 2025	100,372	549,663	-	476,367	1,126,402

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CASH FLOW

	Group		Company	
	Unaudited 31-Dec-25 Rs. '000	Unaudited 31-Dec-24 Rs. '000	Unaudited 31-Dec-25 Rs. '000	Unaudited 31-Dec-24 Rs. '000
Cash Flow from Operating Activities				
Profit Before Tax	227,757	302,725	94,566	36,472
Adjustments for				
Depreciation	269,454	261,811	8,823	11,562
Amortization - Leasehold Land	10,337	-	-	-
Provision for Retirement Benefit Obligations	15,305	18,971	-	-
Interest Income	(3,930)	(1,571)	(153)	(243)
Finance Cost	137,843	180,812	268	30
Profit/(Loss) from disposal of fixed assets	-	(1,000)	-	-
Operating Profit/ (Loss) Before Working Capital Changes	656,767	761,749	103,504	47,821
(Increase)/Decrease in Inventories	40,994	(63,209)	(0)	(0)
(Increase)/Decrease in Trade and Other Receivables	30,380	27,630	(81,167)	(7,884)
Increase/(Decrease) in Trade and Other Payables	(111,962)	(5,372)	73,876	102,511
Cash Generated from Operations	616,178	720,797	96,213	142,448
Income Tax Paid	(68,401)	(124,105)	(17,753)	(65,446)
Retirement Benefit Obligations Costs Paid	(9,320)	(21,871)	-	-
Increase/(Decrease) in Lease Liability	(10,036)	28,247	0	(1,041)
Interest Paid	(137,843)	(180,812)	(268)	(30)
Net Cash Flow from Operating Activities	390,578	422,255	78,192	75,932
Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment	(101,065)	(97,620)	0	(1,406)
Proceeds from Disposal of Fixed Assets	-	1,239	-	-
Investment in Other Financial Investment	(93,018)	(29,370)	-	-
Interest Received	3,930	1,571	153	243
Net Cash Flows used in Investing Activities	(190,153)	(124,180)	153	(1,163)
Cash Flow from Financing Activities				
Net of Interest Bearing Loans and Borrowings	(317,852)	(153,602)	-	-
Dividends Paid	(76,711)	(46,027)	(76,711)	(46,027)
Net Cash Flows from/(used in) Financing Activities	(394,563)	(199,628)	(76,711)	(46,027)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(194,138)	98,447	1,634	28,743
Cash and Cash Equivalent at the Beginning of the Period	284,123	(24,117)	(1,039)	(28,727)
Cash and Cash Equivalent at the End of the Period	89,985	74,330	595	16

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

- 1 These interim financial statements which have not been audited, comply with the Sri Lanka Accounting Standard LKAS 34-Interim financial reporting and they also provide the information required by the Colombo Stock Exchange.
- 2 The accounting policies adopted in these financial statements are consistent with the accounting policies set out in the Annual Report for the year ended 31.03.2025.

3 STATED CAPITAL

The Company's stated capital consists of 306,843,357 ordinary shares.

4 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.

5 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES

5.1 Finance Commitments

There are no any material financial commitments.

5.2 Contingent Liabilities

There are no any material contingent liabilities.

6 NET FOREIGN EXCHANGE GAIN/LOSS

Foreign exchange differences arising on foreign exchange transactions are recognized in the Statement of Profit or Loss. Company uses the Central Bank of Sri Lanka published exchange rates for the above purposes.

Ave.Ex.Rates	3 Months ended 31 st December		9 Months ended 31 st December	
	2025	2024	2025	2024
	306.23	292.5	302.42	298.38

Closing Rates	As at 31 st December		As at 30 th September	
	2025	2024	2025	2024
	310.06	292.67	302.54	298.04

B P P L Holdings PLC
Notes to Interim Condensed Financial Statements

7 Net Finance Income / (Expense)

	Group			
	3 Months ended 31 st December Unaudited 2025 Rs. '000	3 Months ended 31 st December Unaudited 2024 Rs. '000	9 Months ended 31 st December Unaudited 2025 Rs. '000	9 Months ended 31 st December Unaudited 2024 Rs. '000
Net Interest Expense	(37,573)	(56,535)	(133,913)	(192,889)
Exchange Gain / (Loss)	(36,171)	15,897	(65,173)	25,263
Net Finance Income / (Expense)	(73,744)	(40,638)	(199,087)	(167,626)

8.1 EBITDA

EBITDA excludes net interest expense, depreciation, and impacts from foreign currency exchange gains/losses from profit before tax, to demonstrate the cash operational performance of businesses.

	Group			
	3 Months ended 31 st December Unaudited 2025 Rs. '000	3 Months ended 31 st December Unaudited 2024 Rs. '000	9 Months ended 31 st December Unaudited 2025 Rs. '000	9 Months ended 31 st December Unaudited 2024 Rs. '000
Profit Before Tax	47,188	81,753	227,757	302,725
Net Interest Expense	37,573	56,535	133,913	192,889
Depreciation	90,542	87,626	279,791	261,249
Exchange (Gain) / Loss	36,171	(15,897)	65,173	(25,263)
EBITDA	211,474	210,017	706,635	731,601

8.2 Cash Profit

Cash profit is derived after eliminating all non cash entries from the reported net profit after tax.

	Group			
	3 Months ended 31 st December Unaudited 2025 Rs. '000	3 Months ended 31 st December Unaudited 2024 Rs. '000	9 Months ended 31 st December Unaudited 2025 Rs. '000	9 Months ended 31 st December Unaudited 2024 Rs. '000
Profit after tax	40,444	69,729	233,331	234,356
Add: Non-Cash Transactions				
Depreciation	90,542	87,626	279,791	261,249
Gratuity	5,102	6,324	15,305	18,971
Exchange (Gain)/Loss	36,532	(15,897)	65,350	(25,263)
SLFR 16 adj	-	(332)	-	(1,661)
Deferred Tax	(9,388)	(6,878)	(51,085)	(16,608)
Cash Profit	163,233	140,572	542,693	471,044

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

9 INVESTOR INFORMATION

9.1 Share Trading Information

Share Information	Quarter Ended		Year Ended	
	31-Dec-25	31-Dec-24	31-Mar-25	31-Mar-24
Highest Price (Rs.)	25.70	24.50	24.50	23.40
Lowest Price (Rs.)	18.50	17.90	16.20	18.60
Closing Price (Rs.)	20.00	21.60	19.00	20.00

9.2 Public Holding as at 31st December 2025

The Company complies with option 4 of the Listing Rules 7.14.1 (i) (a) which requires a minimum Public Holding of 10%.

The percentage of shares held by public as at 31st December 2025 was 13.72%

Number of shareholders representing the public holding as at 31st December 2025 was 2,109.

Float adjusted Market Capitalization as at 31st December 2025 was LKR 841,958,920

There were no non-voting shares as at 31st December 2025.

The Stock Exchange code for BPPL Holding PLC shares is “BPPL”.

9.3 Twenty-Five Major Shareholders as at 31.12.2025

No	Name of the Shareholder	No. of Shares	%
1	INFINITY CAPITAL (PVT) LTD	154,382,777	50.31%
2	MRS. K.U. AMARASINGHE	80,546,372	26.25%
3	HIRDARAMANI INVESTMENT HOLDINGS PRIVATE LIMITED	29,816,262	9.72%
4	MAS CAPITAL (PRIVATE) LIMITED	9,208,692	3.00%
5	J.B. COCOSHELL (PVT) LTD	2,452,734	0.80%
6	HATTON NATIONAL BANK PLC A/C NO.4 (HNB RETIREMENT PENSION FUND)	1,589,885	0.52%
7	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	1,289,103	0.42%
8	MRS. D.G.U.P. JAYASEKARA	999,219	0.33%
9	JAFFERJEE BROTHERS EXPORTS (PRIVATE)LIMITED	772,800	0.25%
10	EST.OF LAT M.J. FERNANDO	750,000	0.24%
11	MR. M.A.H. ESUFALLY	734,585	0.24%
12	MR. A.A. HIRDARAMANI	732,100	0.24%
13	SAMPATH BANK PLC/YADEN CAPITAL (PRIVATE) LIMITED	650,000	0.21%
14	SEYLAN BANK PLC/MOHAMED MUSHTAQ FUAD	603,872	0.20%
15	HATTON NATIONAL BANK PLC-CT CLS A EQUITY FUND	591,600	0.19%
16	PEOPLE S LEASING AND FINANCE PLC/NAGOYA CEYLON TRADING (PVT) LTD	586,395	0.19%
17	KATUNAYAKE GARMENTS LIMITED.	419,200	0.14%
18	MR. M.I. RASHEED	415,934	0.14%
19	MR. K.S.N. HIRDARAMANI	412,300	0.13%
20	MR. D.J. DE SILVA WIJAYERATNE	355,000	0.12%
21	MR. T.H. DE SILVA	350,000	0.11%
22	ALLIANZ LIFE INSURANCE LANKA LIMITED - A/C NO. 02 (ALLIANZ GROWTH FUND)	346,690	0.11%
23	MR. T.J. EMMANUEL	341,442	0.11%
24	MR. M.Z. RASHEED	341,200	0.11%
25	MR. I.A.H. ESUFALLY	323,336	0.11%
		289,011,498	94.19%

B P P L Holdings PLC
Notes to Interim Condensed Financial Statements

10 OPERATING SEGMENTS INFORMATION

Business Segment	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
For the Quarter Ended 31 st December	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000
Revenue	898,735	1,395,858	562,762	541,883	(105,440)	(476,952)	1,356,057	1,460,789
Cost of Sales	(674,756)	(1,129,082)	(499,313)	(492,462)	137,043	490,897	(1,037,026)	(1,130,647)
Gross Profit	223,979	266,776	63,450	49,421	31,603	13,945	319,032	330,142
Other Operating Income/ (Loss)	39,225	24,228	1,394	2,026	(39,225)	(24,228)	1,394	2,026
Distribution Costs	(29,430)	(50,556)	(8,387)	(7,955)	-	0	(37,817)	(58,511)
Administrative Expenses	(113,436)	(105,584)	(48,242)	(45,681)	-	(0)	(161,678)	(151,266)
Results from Operating Activities	120,339	134,863	8,215	(2,189)	(7,622)	(10,283)	120,932	122,391
Net Finance (Cost)/ Income	(79,607)	(32,855)	5,863	(7,783)	(0)	0	(73,744)	(40,638)
Profit Before Tax	40,732	102,008	14,078	(9,972)	(7,622)	(10,283)	47,188	81,753
Income Tax (Expense) / Reversal	(15,675)	(18,901)	(457)	-	-	-	(16,132)	(18,901)
Deferred Tax (Expense) / Reversal	9,475	(3,056)	(87)	9,934	-	-	9,388	6,878
Profit for the Quarter	34,532	80,051	13,534	(38)	(7,622)	(10,283)	40,444	69,729
EBITDA	147,072	164,144	72,024	56,156	(7,622)	(10,283)	211,474	210,017

B P P L Holdings PLC
Notes to Interim Condensed Financial Statements

10 OPERATING SEGMENTS INFORMATION

Business Segment	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
For the Nine Months Ended 31 st December	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000	2025 Rs. '000	2024 Rs. '000
Revenue	2,869,391	3,556,617	1,716,432	1,684,386	(355,273)	(786,316)	4,230,549	4,454,687
Cost of Sales	(2,141,688)	(2,667,500)	(1,492,387)	(1,512,355)	465,028	849,148	(3,169,047)	(3,330,707)
Gross Profit	727,703	889,117	224,044	172,031	109,755	62,832	1,061,502	1,123,980
Other Operating Income/ (Loss)	117,687	72,684	4,480	7,829	(117,676)	(72,684)	4,491	7,829
Distribution Costs	(135,218)	(173,521)	(27,494)	(28,592)	-	-	(162,712)	(202,113)
Administrative Expenses	(330,452)	(318,561)	(145,984)	(140,784)	-	-	(476,436)	(459,345)
Results from Operating Activities	379,720	469,719	55,045	10,484	(7,922)	(9,852)	426,844	470,351
Net Finance (Cost)/ Income	(206,653)	(127,237)	7,566	(40,389)	(0)	-	(199,087)	(167,626)
Profit Before Tax	173,067	342,482	62,612	(29,906)	(7,922)	(9,852)	227,757	302,725
Income Tax (Expense) / Reversal	(44,081)	(84,977)	(1,429)	-	-	-	(45,511)	(84,977)
Deferred Tax (Expense) / Reversal	13,623	(4,354)	37,462	20,962	-	-	51,085	16,608
Profit for the Year	142,608	253,152	98,644	(8,944)	(7,922)	(9,852)	233,331	234,356
EBITDA	472,354	549,428	242,202	192,024	(7,922)	(9,852)	706,635	731,601
Assets, Equity & Liabilities								
As at 31 st December								
Total Non-Current Assets	6,041,240	6,015,675	2,953,540	3,055,536	(4,359,283)	(4,364,712)	4,635,497	4,651,743
Total Current Assets	2,647,658	2,569,097	1,411,366	1,168,414	(967,681)	(738,068)	3,091,343	3,047,282
Total Assets	8,688,898	8,584,773	4,364,906	4,223,950	(5,326,964)	(5,102,780)	7,726,840	7,699,025
Total Equity	4,661,105	4,603,305	4,169,556	4,045,517	(4,417,934)	(4,425,940)	4,412,727	4,222,843
Total Non-Current Liabilities	1,357,058	1,582,764	42,638	101,115	-	-	1,399,696	1,620,261
Total Current Liabilities	2,670,735	2,398,704	152,713	77,318	(909,030)	(676,840)	1,914,417	1,855,921
Total Equity and Liabilities	8,688,898	8,584,773	4,364,906	4,223,950	(5,326,964)	(5,102,780)	7,726,840	7,699,025

B P P L Holdings PLC
Notes to Interim Condensed Financial Statements

11 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		31-Dec-25	31-Dec-24
Dr. Anush Amarasinghe	Chairman / MD (Appointed on 15th May 2025)	Nil	Nil
Mr. B D P D Perera	Executive Director	Nil	Nil
Mr. Muhammed Rizan Jiffrey	Executive Director (Appointed on 01st April 2025)	Nil	Nil
Mr. Ranil Pathirana	NED	Nil	Nil
Mr. Dinesh Dharmadasa	INED (Appointed on 01st July 2025)	Nil	Nil
Mrs. Natasha Boralessa	INED (Appointed on 01st July 2025)	Nil	Nil
Mr. Mohamed Adamaly	INED (Appointed on 01st July 2025)	Nil	Nil

1 Corporate Information

B P P L Holdings PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

Incorporated in Sri Lanka on 26th August 1991 as a public company under the Companies Act No.17 of 1982 [N (PBS) 291)], re-registered under the Companies Act No. 07 of 2007 on 21st January 2009 (PB 859), converted to a private limited liability on 20th July 2012 (PB 859 PV), converted to a public company on 29th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29th June 2017 .

Authority of Incorporation: Registrar of Companies (ROC), Colombo.

2 Interim Condensed Financial Statements

The financial statements for the period ended 31 December 2025, includes “the Company” referring to B P P L Holdings PLC, as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein.

3 Approval Of Financial Statements

The interim condensed financial statements of the Group and the Company for the Nine months ended 31 December 2025 were authorised for issue by the Board of Directors on 30 January 2026.

4 Basis of Preparation and Changes to the Group's Accounting Policies

The interim condensed consolidated financial statements for the nine months ended 31 December 2025 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2025.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

5 Operating Segments

For management purposes, the Group organised into business units based on their products and services and has seven reportable operating segments as follows:

Brushware
Filament and Yarn

6 Board of Directors

Dr. Anush Amarasinghe - Chairman / MD
Mr. B. D. Prasad Devapriya Perera - Executive Director
Mr. Muhammed Rizan Jiffrey - Executive Director
Mr. Ranil Pathirana - Non-Executive Director
Mr. Dinesh Dharmadasa - Independent Non-Executive Director
Ms. Natasha Boralessa - Independent Non-Executive Director
Mr. Mohamed Adamaly - Independent Non-Executive Director

7 Company Secretary

Secretarius (Pvt) Ltd.
3rd Floor, 40, Galle Face Court 2,
Colombo 03.
Tel : +94 11 2333431
Fax: +94 11 2381907

8 Company Registrar

S S P Corporate Services (Private) Limited,
101, Inner Flower Road, Colombo 03.
Tel : +94 11 2573894
Fax : +94 11 2573609
Email : sspsec@slt.net.lk

9 Auditors to the Company

Messrs. Ernst & Young (Chartered Accountants)
Rotunda Towers, No. 109, Galle Road,
Colombo 03.
Tel : +94 11 2204444
Fax: +94 11 2697369

10 Lawyers to the Company

D. L. & F. De Saram Law
Attorneys-at-Law and Notaries Public
No. 47, C.W.W. Kannangara Mawatha,
Alexandra Pl, Colombo 07.
Tel: +94 11 2015200
Email: info@desaram.com

11 Bankers of the company

Bank of Ceylon
National Development Bank
Hatton National Bank
Hongkong and Shanghai Banking Corporation
Nations Trust Bank
Sampath Bank
Standard Chartered Bank

12 Office Address

Head Office
Level 17,
Access Towers,
No. 278/4, Union Place,
Colombo 02

Wood, Brush and Mop Factory
No 88,
Ratnapura Road,
Ingiriya

Synthetic Filament Factory
Batuwita,
Mawgama,
Horana.

Recycling and Yarn Plant
Lot 7,
Horana Export Processing Zone,
Boralugoda,
Poruwadonda,
Horana.